



(Constituted in the Republic of Singapore
pursuant to a Trust Deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

CAPITACOMMERCIAL TRUST RIGHTS ISSUE USE OF PROCEEDS OF THE RIGHTS ISSUE

Further to its announcement dated 3 July 2009 in relation to the use of the proceeds from the **Rights Issue**, the **Manager** is pleased to announce that the balance of S\$140.2 million of the **Rights Issue** proceeds has been used for the purposes set out in the table below:

	Amount
Net proceeds from the Rights Issue	S\$804.2 million
Less:	
Utilisation prior to this announcement	S\$664.0 million
Current Utilisation:	
Partial repayment of Medium Term Notes due on 17 March 2010	S\$125.0 million
Working capital	S\$15.2 million

The total proceeds from the **Rights Issue** which have been utilised for reduction of **CCT's** borrowings (comprising the repayment of **Loans** as announced on 3 July 2009 and the partial repayment of Medium Term Notes due on 17 March 2010), represent approximately 95% of the gross proceeds of the **Rights Issue**. This is in accordance with the percentage allocated in the announcement dated 22 May 2009 for the reduction of **CCT's** borrowings, being between 85% and 95% of the gross proceeds of the **Rights Issue**.

Following this announcement, the proceeds from the **Rights Issue** have been fully disbursed/utilised.

Definitions:

CCT	CapitaCommercial Trust
CDP	The Central Depository (Pte) Limited
Loans	Comprises the two-year secured term loan maturing in June 2010 and the bridge loan facility maturing in August 2009
Manager	CapitaCommercial Trust Management Limited, in its capacity as manager of CCT
Rights Issue	The issue of new Units on an underwritten and renounceable basis to eligible Unitholders on the basis of 1 Rights Unit for every 1 existing Unit held as at 5 June 2009 at the issue price of S\$0.59 per Rights Unit
Rights Units	The new Units issued pursuant to the Rights Issue
SGX-ST	Singapore Exchange Securities Trading Limited
Unit	A unit representing an undivided interest in CCT
Unitholder	The registered holder for the time being of a Unit, including person so registered as joint holders, except where the registered holder is CDP, the term "Unitholder" shall, in relation to Units registered in the name of CDP, mean, where the context requires, the Depositor whose securities account with CDP is credited with Units. The term "Depositor" shall have the meaning ascribed to it in Section 130A of the Companies Act, Chapter 50 of Singapore

By Order of the Board
CapitaCommercial Trust Management Limited
(Company registration no. 200309059W)
As manager of CapitaCommercial Trust

Michelle Koh
Company Secretary
Singapore
18 March 2010

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for **Units**.

The value of the **Units** and the income from them may fall as well as rise. **Units** are not obligations of, deposits in, or guaranteed by, the **Manager** or any of its affiliates. An investment in **Units** is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the **Manager** to redeem their **Units** while the **Units** are listed. It is intended that **Unitholders** may only deal in their **Units** through trading on the **SGX-ST**. Listing of the **Units** on the **SGX-ST** does not guarantee a liquid market for the **Units**.

The past performance of **CCT** is not necessarily indicative of the future performance of **CCT**.