

# Raffles City Singapore 1<sup>st</sup> Quarter 2010



16 April 2010



# Performance of RCS Trust – 1Q 2010

	CCT's 60% Interest				RCS Trust 100%
	Actual				Actual
	1Q 10 S\$'000	1Q 09 S\$'000	S\$'000	Change %	S\$'000
<b>Gross Revenue</b>	<b>29,995</b>	<b>28,729</b>	<b>1,266</b>	<b>4.4</b>	<b>49,991</b>
- Office	5,682	5,185	497	9.6	9,469
- Retail <sup>(1)</sup>	12,502	12,595	(93)	(0.7)	20,836
- Hotel	10,667	9,838	829	8.4	17,779
- Others	1,144	1,111	33	2.9	1,907
<b>Net Property Income</b>	<b>22,004</b>	<b>19,877</b>	<b>2,127</b>	<b>10.7</b>	<b>36,673</b>

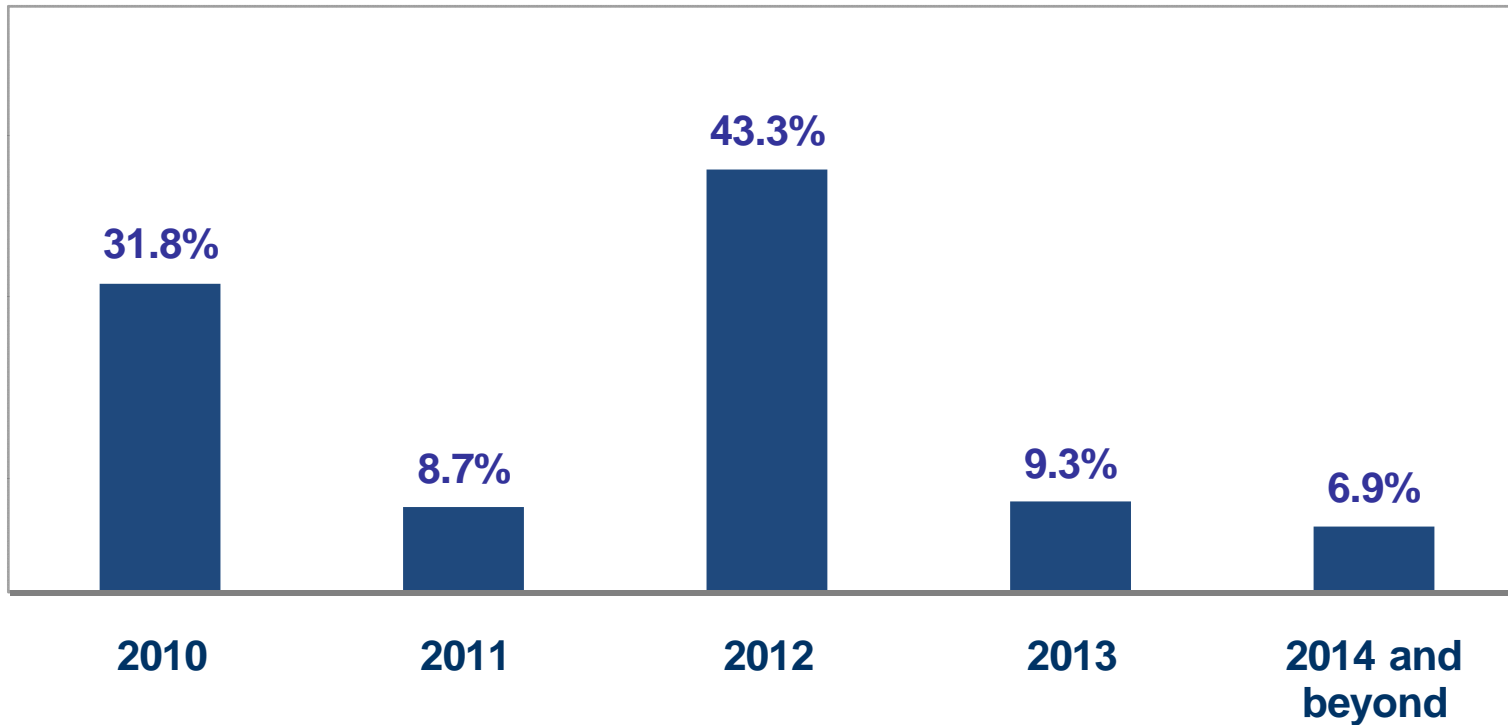
Note:

(1) The decline in retail revenue is due to the asset enhancement works on Basement 1



# Lease Expiry Profile – Raffles City Tower (Office)

Leases up for Renewal as a % of Gross Rental Income as at 31 Mar 2010



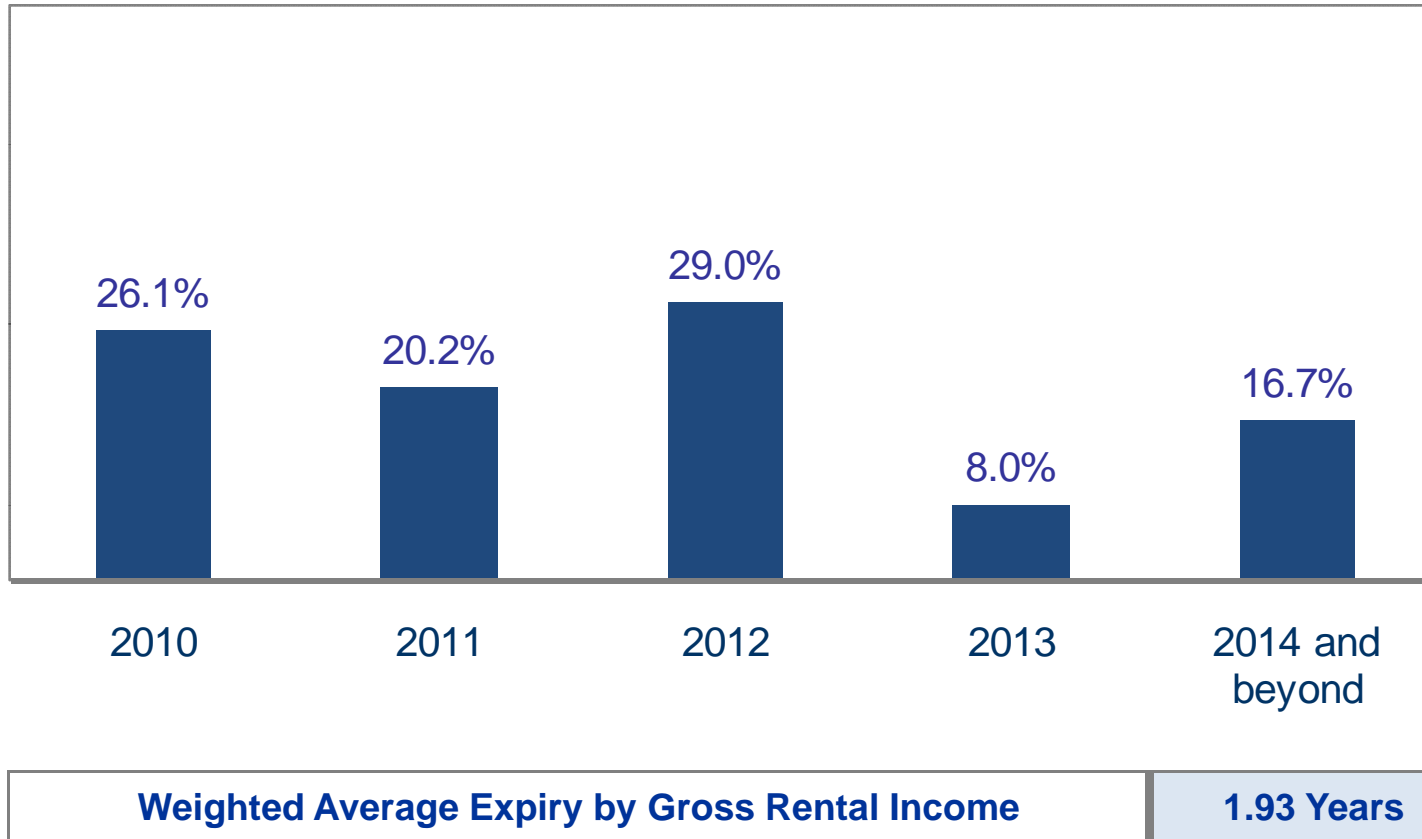
Weighted Average Expiry by Gross Rental Income

1.84 Years



# Lease Expiry Profile – Raffles City Shopping Centre

Leases up for Renewal as a % of Gross Rental Income<sup>(1)</sup> as at 31 Mar 2010



(1) Excludes retail turnover rent. Also excludes units affected by asset enhancement works.

# Update on Asset Enhancement Initiatives for B2 Link to Esplanade MRT Station & B1 Marketplace Reconfiguration





# Strong Leasing Interest for New Space

Close to 70% of net lettable area under Phase 3  
has been pre-committed

AEI works have commenced; on schedule to complete by end-2010

AEI Works	Target Completion
Basement 1 – Stage 1	2 <sup>nd</sup> Quarter 2010
Basement 1 – Stage 2	3 <sup>rd</sup> Quarter 2010
Basement 1 – Stage 3	4 <sup>th</sup> Quarter 2010
Basement 2 Link	3 <sup>rd</sup> Quarter 2010





# Thank You

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