



NEWS RELEASE

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# Borouge and CapitaCommercial Trust focus on the world water crisis during Singapore Water Week

*Singapore, 5 July 2011* – Many countries in the world are facing a major shortage of fresh water. Even today more than one billion people have no access to safe drinking water and this situation is expected to escalate due to climate change and a rapidly growing world population.

Borouge, together with CapitaCommercial Trust (CCT), is highlighting the many water problems around the world through the Water for the World<sup>™</sup> - Troubled Waters exhibition which features photographs from the well known Belgian photographer Dieter Telemans. This exhibition, which gives an insight into the global water crisis, its causes and consequences, will be staged in the foyer of the Borouge Office at One George Street, Singapore during the Singapore International Water Week 2011 from July 5-8. One George Street is owned by CCT and managed by CapitaLand and the exhibition will also be staged at other CCT properties: Capital Tower, Six Battery Road and Wilkie Edge progressively in the month of July.

Borealis and Borouge launched its Water for the World<sup>™</sup> initiative in 2007 to address the global water challenge. To ensure a wider reach they have worked with many partners and have successfully reached over a quarter of a million people throughout the world with improved access to clean water.

In South East Asia, Borouge worked with the Singapore Water Association and local NGO Lien Aid to provide clean drinking water to the earthquake victims in the Sichuan Province of China. Borouge has also supported Lien Aid in further water supply projects to two hospitals in Vietnam. Previously in Hanoi's National Children's Hospital, the patients had access only to water of poor quality and there were few drinking and hand washing facilities. Many of the patients were therefore forced to purchase bottled water for drinking and washing. Now thanks to the work of NGO Lien Aid supported by Borouge under our Water for the World<sup>™</sup> initiative the situation is much improved. The children now enjoy clean drinking water from one of the 28 new facilities around the hospital, greatly improving their chances of a successful recovery. The second project in the Thach Ha District Hospital in the Ha Tinh Province of

Vietnam involves the installation of both water supply and waste water treatment systems; this project is still under construction.

CCT is supporting the initiative to create awareness of water conservation amongst its tenants. At CCT properties, water conservation is a key focus. The use of recycled water, "green" toilets, and rain water harvesting are some of the measures put in place at the properties to save water.

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## About CapitaCommercial Trust (http://www.cct.com.sg)

CapitaCommercial Trust is Singapore's first listed commercial REIT with a market capitalisation of S\$4.1 billion based on the last traded price of \$\$1.45 per unit on 30 June 2011. CCT aims to own and invest in real estate and real estate-related assets which are income producing and used, or predominantly used, for commercial purposes. The total asset size of CCT is S\$6.0 billion as at 31 March 2011, comprising a portfolio of nine prime properties in Singapore, as well as investments in Malaysia. The properties in Singapore are Capital Tower, Six Battery Road, One George Street, HSBC Building, Raffles City (60% interest through RCS Trust), Bugis Village, Wilkie Edge, Golden Shoe Car Park and Market Street Car Park. In addition, CCT is a substantial unitholder of Quill Capita Trust with 30% unitholdings and has taken a 7.4% stake in the Malaysia Commercial Development Fund Pte. Ltd. (MCDF). Quill Capita Trust is a commercial REIT listed on Bursa Malaysia Securities Berhad, with a portfolio of ten commercial properties in Kuala Lumpur, Cyberjaya and Penang. MCDF is CapitaLand's first and largest Malaysia private real estate fund with a focus on real estate development properties primarily in Kuala Lumpur and the Klang Valley, Malaysia.

Effective from 18 September 2009, CCT is a constituent of FTSE4Good Index Series (FTSE4Good), a series of benchmark and tradable indices derived from the globally recognised FTSE Global Equity Index Series. FTSE4Good is designed to track the performance of companies meeting international corporate responsibility standards and forms the basis for over 70 different funds and investment products.

CCT is managed by an external manager, CapitaCommercial Trust Management Limited, which is an indirect wholly-owned subsidiary of CapitaLand Limited, one of the largest real estate companies in Southeast Asia by market capitalisation.

## About Water for the World™

Today, more than one billion people have no access to clean water and more than double that number lack proper sanitation facility. This prompted the United Nations to set as one of their Millennium Development Goals to halve the proportion of people without sustainable access to safe drinking water and basic sanitation by 2015. This challenge is not about finding more water; it's about better managing and preserving the resources we have.

In 2007 Borouge and Borealis created the Water for the World initiative, a global programme that fosters local knowledge and partnerships to provide sustainable solutions for the availability of safe water and sanitation.

By bringing our expertise to community field projects, advancing science and best practices, engaging stakeholders, leveraging our leadership in innovative plastics solutions and promoting water efficiency in our operations, we can make a difference. Here are some examples of activities in Asia:

- Providing drinking water to the Sichuan earthquake resettlement camp in China
- Upgraded water supply facilities at Hanoi Children's Hospital in Vietnam
- Providing continuous water supply to residents of Bhaktapur in Nepal
- Building a sustainable water system for Swami Maheshwaranande Ashram Centre in Rajasthan. India
- Supporting DEWACO to provide clean drinking water to Ho Phong and Gai Rai in Southern Vietnam
- Helping to reduce the water losses by relining ageing water mains in Beijing
- Delivering fresh water on tap to 3,000 homes in Malkapur in Maharashtra, India
- Securing fresh water access to 450 villages in Andhra Pradesh, India
- Providing inhabitants of Mangalore and Pattur in Bangalore, India with safe drinking water.
- Pioneering the first plastics pipe academy in the Middle East
- Sponsoring of the global Stockholm Water prize and creating the Borouge Water Prize in India.
- Supporting 'Water and Sanitation for the Urban Poor' on their global projects

- Replacing the water distribution networks of four villages that were destroyed by the July 2010 floods in Northern
  Pakistan
- Supporting research studies into groundwater in the United Arab Emirates
  - Supporting education and training courses in Vietnam Water Association and Universities
- Replacing the water supply and wastewater treatment systems for the Thach Ha District Hospital in Vietnam

For more information on these activities, please visit: www.waterfortheworld.net

### About Borouge and Borealis

Borouge is a leading provider of innovative, value creating plastics solutions. A joint venture between the Abu Dhabi National Oil Company (ADNOC), one of the world's major oil and gas companies, and Austria based Borealis, a leading provider of chemical and innovative plastics solutions, Borouge is a groundbreaking international partnership at the forefront of the next generation of plastics innovation.

Borouge has its headquarters in the United Arab Emirates and Singapore, employs approximately 1,600 people representing more than 40 nationalities and serves customers in more than 50 countries across the Middle East, Asia-Pacific, Indian sub-continent and Africa.

Building on Borealis' unique Borstar® technology and experience in polyolefins for more than 50 years, Borouge provides innovative, value creating plastics solutions for the infrastructure (pipe systems, and power and communication cables), automotive and advanced packaging markets.

In 2010 Borouge tripled its annual production capacity in Abu Dhabi to 2 million tonnes and an additional 2.5 million tonnes per year will be introduced by mid-2014 to create the world's largest integrated polyolefins plant. Borouge is also investing in plants and logistics hubs in Asia and an Innovation Centre in Abu Dhabi. Today Borouge and Borealis manufacture over 5.4 million tonnes of polyethylene and polypropylene annually. Focused on Value Creation through Innovation they ensure that their customers throughout the value chain, around the world, can always rely on superior products and security of supply. Borouge is committed to the principles of Responsible Care® and together with Borealis proactively contributes towards addressing

Borouge is committed to the principles of Responsible Care® and together with Borealis proactively contributes towards addressing the world's water and sanitation challenges through their Water for the World<sup>™</sup> initiative.

For more information visit: Borouge: <u>www.borouge.com</u>; Borealis: www.borealisgroup.com;

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