

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 6 February 2004 (as amended))

PAYMENT OF MANAGEMENT FEES BY WAY OF ISSUE OF UNITS IN CAPITACOMMERCIAL TRUST

The **Manager** wishes to announce that it has today received a total of 2,071,319 **Units** at an issue price of S\$1.4472 per **Unit**. The issue price is based on the 10-day volume weighted average price of **CCT** from 17 June 2011 to 30 June 2011 (both dates inclusive).

With the issue of these **Units**, the **Manager** holds an aggregate of 79,012,505 **Units**.

The total number of **Units** in issue is increased by 0.07% to 2,829,871,567.

The **Manager** received these **Units** as full payment of its management fees for managing various properties of/in relation to **CCT** for the period from 1 April 2011 to 30 June 2011 (both dates inclusive), details of which are below:

PROPERTY	PREVIOUS DISCLOSURE OF THE PAYMENT OF THE MANAGEMENT FEE AND THE MANNER OF MAKING SUCH PAYMENT	UNITS ISSUED
CCT's 60% interest in Raffles City Singapore through RCS Trust	CCT circular dated 26 June 2006 concerning the joint acquisition of Raffles City Singapore with CapitaMall Trust through RCS Trust	1,368,227
Wilkie Edge	CCT circular dated 5 November 2007 concerning the acquisition of Wilkie Edge	95,836
One George Street	CCT circular dated 9 June 2008 concerning the acquisition of One George Street.	607,256

Definitions used in this announcement are set out below.

CCT CapitaCommercial Trust

Manager CapitaCommercial Trust Management Limited, the manager of CCT

Units in CCT

BY ORDER OF THE BOARD CapitaCommercial Trust Management Limited (Company registration no. 200309059W) As manager of CapitaCommercial Trust

Michelle Koh Company Secretary Singapore 29 July 2011

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CCT is not necessarily indicative of the future performance of CCT.