



General Announcement

Form Version **8.1 (Enhanced)**

Initiated by **QUILL CAPITA TRUST** on 04/05/2012 04:07:29 PM

Submitted by **QUILL CAPITA TRUST** on 08/05/2012 05:04:08 PM

Reference No **QC-120504-58048**

Submitted

Company Information

Main Market Company

New Announcement

Submitting Investment

Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

* Company name	QUILL CAPITA TRUST
* Stock name	QCAPITA
* Stock code	5123
* Contact person	Corinne Tan
* Designation	Vice President
* Contact number	03-27888188
E-mail address	corinne.tan@qct.com.my

Type *

Announcement

Subject *:

OTHERS

**(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD
WILL BE DISPLAYED AS THE TITLE OF THE
ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)**

Description *:-

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

Quill Capita Trust : News release : Resignation of Chief Executive Officer

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

Please refer to the file as attached for the details of the announcement.

Attachment(s):- (please attach the attachments here)

[News Release QCT - resignation of CEO \(Bursa\) 8 May 2012.pdf](#)

© 2012 Bursa Malaysia Berhad. All rights reserved.



NEWS RELEASE
RESIGNATION OF CHIEF EXECUTIVE OFFICER

Kuala Lumpur, 8 May 2012: Quill Capita Management Sdn Bhd ("QCM"), as manager of Quill Capita Trust ("QCT"), wishes to announce that Mr Chan Say Yeong has tendered his resignation as its Chief Executive Officer (CEO) and Executive Director to pursue other personal interests. His last day of service will be 31 May 2012. In the interim, Ms Yong Su-Lin will be the CEO.

Dato' Mohammed Hussein, Chairman of QCM said: "Say Yeong was a significant member of the core team that led the successful initial public offering of Quill Capita Trust on the Main Board of Bursa Malaysia on 8 January 2007. On behalf of the Board of Directors of QCM and management of QCM, we would like to extend our thanks and appreciation to Say Yeong for his dedication and contributions during his six-year term of office and wish him well in his future endeavours. Meanwhile, we are pleased to have Ms Yong Su-Lin as the interim CEO before the appointment of a new CEO. Su-Lin was also part of the core team that spearheaded the listing of QCT. She has been involved in the day-to-day operations of QCT, and led the investment and investor relations functions as part of the core team since May 2006."

Ms Yong Su-Lin joined QCM in June 2006 and holds a Bachelor of Arts in Finance degree from the University of Northern Iowa, USA. She started her career in corporate banking, managing project financing and lending to property companies, small and medium enterprises, as well as large corporations. Prior to joining the CapitalLand Group and her secondment to QCM, she had six years of corporate advisory experience, working in one of the top five audit firms in Malaysia. In her career as a corporate consultant, she was involved in corporate advisory projects for various industry sectors.

Dato' added, "The QCM Board will continue to guide and support the management team comprising Ms Yong Su-Lin, as the interim CEO and General Manager of Investment and Investor Relations, Ms Corinne Tan, Vice President, Finance and Compliance and Mr Lim Chee Ming, Vice President, Asset Management, to deliver long term sustainable growth for QCT."

The Board of Directors of QCM comprises:

1. Dato' Mohammed bin Haji Che Hussein, Chairman and Non-Independent Non-Executive Director
2. Dato' Dr Low Moi Ing, J.P., Non-Independent Non-Executive Director
3. Dato' Michael Ong Leng Chun, Non-Independent Non-Executive Director
4. Wen Khai Meng, Non-Independent Non-Executive Director

5. Datuk Haji Abdul Karim bin Abu Bakar, Independent Non-Executive Director
6. Datuk Dr Mohamed Arif bin Nun, Independent Non-Executive Director
7. Yap Kim Swee, Independent Non-Executive Director
8. Chan Say Yeong, Chief Executive Officer and Executive Director
(Last day of service: 31 May 2012)
9. Chong Lit Cheong, Alternate Director to Wen Khai Meng
10. Aw Hong Boo, Alternate Director to Dato' Dr Low Moi Ing, J.P.

- End -

About Quill Capita Trust

Quill Capita Trust is a commercial Real Estate Investment Trust (REIT), established through a trust deed dated 9 October 2006. Managed by Quill Capita Management Sdn Bhd (QCM), the main thrust of Quill Capita Trust's activities include acquiring and investing in commercial properties in Malaysia to provide unitholders with long-term and sustainable distribution of income as well as capital growth potential. Currently, Quill Capita Trust owns ten buildings comprising five in Cyberjaya, two in Kuala Lumpur, one each in Shah Alam and Petaling Jaya and one in Penang, valued at RM814.8 million as at 31 December 2011.

QCM is owned by CapitaLand RECM Pte Ltd (40%), a wholly-owned subsidiary of CapitaLand Financial Limited, the financial services business unit of CapitaLand Limited; Quill Resources Holding Sdn Bhd (30%); and Coast Capital Sdn Bhd (30%). CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, the multi-local company's core businesses in real estate, hospitality and real estate financial services are focused in growth cities in Asia Pacific and Europe.

Issued by Quill Capita Management Sdn Bhd

For media enquiries, please contact:

Yong Su-Lin or Joyce Loh

Tel: 03-27888188

Fax: 03-27888199

Email: yong.sulin@qct.com.my / joyce.loh@qct.com.my

IMPORTANT NOTICE

The past performance of Quill Capita Trust ("QCT") is not indicative of the future performance of QCT. Similarly, the past performance of QCT Manager is not indicative of the future performance of the QCT Manager.

The value of units in QCT ("QCT Units") and the income derived from them may fall as well as rise. The QCT Units are not obligations of, deposits in, or guaranteed by, the QCT Manager. An investment in the QCT Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the QCT Manager redeem or purchase their QCT Units while the QCT Units are listed. It is intended that holders of the QCT Units may only deal in their QCT Units through trading on Bursa Malaysia Securities Berhad ("Bursa Malaysia"). Listing of the QCT Units on the Bursa Malaysia does not guarantee a liquid market for the QCT Units.

This release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the QCT Manager on future events.