

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 22 April 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
22-Apr-20	234,200		1.46 SGD	197,644,161
22-Apr-20	114,400		1.4655 SGD	197,758,561
22-Apr-20	114,200		1.4655 SGD	197,872,761
22-Apr-20	376,400		1.4655 SGD	198,249,161
22-Apr-20		108,077	1.46 SGD	198,141,084
22-Apr-20		4,500	1.46 SGD	198,136,584
22-Apr-20		1,757,189	1.4603 SGD	196,379,395
22-Apr-20	6,400		1.4656 SGD	196,385,795
22-Apr-20		293,500	1.46 SGD	196,092,295
22-Apr-20		18,000	1.46 SGD	196,074,295
22-Apr-20	311,500		1.46 SGD	196,385,795
22-Apr-20		108,700	N/A - In-specie Transfer	196,277,095

BlackRock, Inc. owns or controls 196,277,095 CCT Units after the dealings reported above, representing approximately 5.08 percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
22-Apr-20	6,500		1.73 SGD	216,310,259
22-Apr-20		13,000	1.73 SGD	216,297,259
22-Apr-20		6,500	1.73 SGD	216,290,759
22-Apr-20		5,400	1.7115 SGD	216,285,359
22-Apr-20		10,700	1.711 SGD	216,274,659
22-Apr-20		4,800	1.711 SGD	216,269,859
22-Apr-20		11,800	1.7108 SGD	216,258,059
22-Apr-20		176,500	1.73 SGD	216,081,559
22-Apr-20	26,200		1.7178 SGD	216,107,759
22-Apr-20		3,500	1.73 SGD	216,104,259
22-Apr-20		16,100	N/A - In-specie Transfer	216,088,159

BlackRock, Inc. owns or controls 216,088,159 CMT Units after the dealings reported above, representing approximately 5.86 percent. of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (\$)	Consideration Paid or Received
22-Apr-20	Contract for Difference - Buying	11,800	1.4652 SGD	17,298.87 SGD
22-Apr-20	Contract for Difference - Selling to Open	4,600	1.4571 SGD	6,698.64 SGD
22-Apr-20	Contract for Difference - Buying	93,300	1.4645 SGD	95,864.95 USD
22-Apr-20	Contract for Difference - Buying	300	1.4633 SGD	439.23 SGD
22-Apr-20	Contract for Difference - Selling to Open	10,000	1.4571 SGD	14,562.26 SGD
22-Apr-20	Contract for Difference - Buying	7,900	1.4632 SGD	11,565.64 SGD

² Calculated based on a total of 3,690,154,580 CMT Units.

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
22-Apr-20	Contract for Difference - Selling	600	1.71 SGD	1,025.44 SGD
22-Apr-20	Contract for Difference - Selling	8,400	1.7087 SGD	14,345.19 SGD
22-Apr-20	Contract for Difference - Selling to Open	7,700	1.7089 SGD	13,150.63 SGD
22-Apr-20	Contract for Difference - Selling	5,900	1.7087 SGD	10,075.78 SGD
22-Apr-20	Contract for Difference - Buying	67,700	1.7177 SGD	81,587.72 USD
22-Apr-20	Contract for Difference - Selling to Open	7,500	1.7089 SGD	12,809.06 SGD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,



Name: Yoichiro Unno on behalf of BlackRock, Inc.