

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 23 April 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
23-Apr-20		28,500	1.454 SGD	196,248,595
23-Apr-20		109,000	1.4543 SGD	196,139,595
23-Apr-20	64,400	-	1.4606 SGD	196,203,995
23-Apr-20		38,400	1.4543 SGD	196,165,595
23-Apr-20		32,700	1.46 SGD	196,132,895
23-Apr-20		2,400	1.46 SGD	196,130,495
23-Apr-20		133,800	N/A - In-specie Transfer	195,996,695

BlackRock, Inc. owns or controls 195,996,695 CCT Units after the dealings reported above, representing approximately 5.08 percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
23-Apr-20		26,100	1.7 SGD	216,062,059
23-Apr-20	51,100	-	1.7061 SGD	216,113,159
23-Apr-20		27,400	1.71 SGD	216,085,759
23-Apr-20	40,600	-	1.7024 SGD	216,126,359
23-Apr-20		3,000	1.7011 SGD	216,123,359
23-Apr-20	8,000	-	1.71 SGD	216,131,359
23-Apr-20		31,600	1.7011 SGD	216,099,759
23-Apr-20		400	1.69 SGD	216,099,359
23-Apr-20		2,100	1.71 SGD	216,097,259
23-Apr-20		128,800	N/A - In-specie Transfer	215,968,459

BlackRock, Inc. owns or controls 215,968,459 CMT Units after the dealings reported above, representing approximately 5.85 percent. of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (\$)	Consideration Paid or Received
23-Apr-20	Contract for Difference - Buying	74,100	1.4618 SGD	76,091.24 USD
23-Apr-20	Contract for Difference - Buying	7,500	1.4615 SGD	10,967.27 SGD
23-Apr-20	Contract for Difference - Buying	5,100	1.4592 SGD	7,446.02 SGD
23-Apr-20	Contract for Difference - Buying	37,800	1.4616 SGD	38,811.26 USD

² Calculated based on a total of 3,690,154,580 CMT Units.

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
23-Apr-20	Contract for Difference - Buying	7,100	1.707 SGD	8,514.34 USD
23-Apr-20	Contract for Difference - Selling to Open	3,100	1.6997 SGD	5,265.91 SGD
23-Apr-20	Contract for Difference - Buying	45,600	1.7079 SGD	54,709.73 USD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,



Name: Yoichiro Unno on behalf of BlackRock, Inc.