

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 06 May 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
5-May-20		2,700	1.58 SGD	196,601,095
5-May-20	21,300		1.58 SGD	196,622,395
5-May-20		1,100	1.5573 SGD	196,621,295
5-May-20		19,600	1.5579 SGD	196,601,695
5-May-20	2,257,300		N/A - Stock Loan Return	198,858,995

BlackRock, Inc. owns or controls 198,858,995 CCT Units after the dealings reported above, representing approximately 5.15 percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
5-May-20		2,100	1.82 SGD	219,432,459
5-May-20		412,100	1.8009 SGD	219,020,359
5-May-20		48,900	1.8139 SGD	218,971,459
5-May-20		54,000	1.8139 SGD	218,917,459
5-May-20		3,000	1.8139 SGD	218,914,459
5-May-20		164,200	1.8141 SGD	218,750,259
5-May-20		663,500	1.8141 SGD	218,086,759
5-May-20		58,500	1.82 SGD	218,028,259
5-May-20	393,600		1.80 SGD	218,421,859

BlackRock, Inc. owns or controls 218,421,859 CMT Units after the dealings reported above, representing approximately 5.92 percent. of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
5-May-20	Contract for Difference - Selling to Open	600	1.5617 SGD	936.46 SGD
5-May-20	Contract for Difference - Buying	49,900	1.5643 SGD	55,140.85 USD
5-May-20	Contract for Difference - Buying	16,400	1.5641 SGD	25,669.20 SGD
5-May-20	Contract for Difference - Buying	1,000	1.559 SGD	1,560.10 SGD
5-May-20	Contract for Difference - Buying	19,500	1.5618 SGD	30,476.42 SGD
5-May-20	Contract for Difference - Buying	12,500	1.5632 SGD	19,551.73 SGD

² Calculated based on a total of 3,690,154,580 CMT Units.

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
5-May-20	Contract for Difference - Selling to Open	15,300	1.8141 SGD	27,739.08 SGD
5-May-20	Contract for Difference - Buying	26,500	1.8223 SGD	48,319.92 SGD
5-May-20	Contract for Difference - Selling to Open	28,000	1.8141 SGD	50,764.32 SGD
5-May-20	Contract for Difference - Buying	68,700	1.8199 SGD	88,325.84 USD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,



Name: Taylor Munson on behalf of BlackRock, Inc.