

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 12 May 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
12-May-20	1,000	-	1.59 SGD	198,891,995
12-May-20		11,900	1.56 SGD	198,880,095
12-May-20	33,200	-	1.56 SGD	198,913,295
12-May-20	91,300	-	1.56 SGD	199,004,595
12-May-20	8,300	-	1.56 SGD	199,012,895
12-May-20		16,800	1.56 SGD	198,996,095
12-May-20		10,500	1.56 SGD	198,985,595
12-May-20		23,300	1.5579 SGD	198,962,295
12-May-20	14,200	-	1.56 SGD	198,976,495
12-May-20	4,700	-	1.5647 SGD	198,981,195
12-May-20	124,500	-	1.56 SGD	199,105,695
12-May-20		42,100	N/A - In-specie Transfer	199,063,595
12-May-20		834,851	N/A - Stock Loan	198,228,744

BlackRock, Inc. owns or controls 198,228,744 CCT Units after the dealings reported above, representing approximately 5.13 percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
12-May-20	1,000	-	1.83 SGD	214,116,659
12-May-20		8,500	1.8 SGD	214,108,159
12-May-20	6,400	-	1.8 SGD	214,114,559
12-May-20	26,400	-	1.8 SGD	214,140,959
12-May-20	72,600	-	1.8 SGD	214,213,559
12-May-20	19,200	-	1.8 SGD	214,232,759
12-May-20		12,000	1.8 SGD	214,220,759
12-May-20		7,500	1.8 SGD	214,213,259
12-May-20	6,600	-	1.8 SGD	214,219,859
12-May-20		447,100	1.8038 SGD	213,772,759
12-May-20		238,100	1.8038 SGD	213,534,659
12-May-20		24,200	1.8038 SGD	213,510,459
12-May-20	56,500	-	1.8084 SGD	213,566,959
12-May-20	6,900	-	1.8125 SGD	213,573,859
12-May-20	6,400	-	1.8125 SGD	213,580,259
12-May-20	107,600	-	1.8 SGD	213,687,859
12-May-20	7,100	-	1.8125 SGD	213,694,959
12-May-20		26,600	N/A - In-specie Transfer	213,668,359
12-May-20	1,733,600		N/A - Stock Loan Return	215,401,959

BlackRock, Inc. owns or controls 215,401,959 CMT Units after the dealings reported above, representing approximately 5.84 percent. of the total number of issued CMT Units².

² Calculated based on a total of 3,690,154,580 CMT Units.

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (\$)	Consideration Paid or Received
12-May-20	Contract for Difference - Selling	20,300	1.5575 SGD	22,294.24 USD
12-May-20	Contract for Difference - Buying	9,200	1.5651 SGD	14,406.84 SGD
12-May-20	Contract for Difference - Buying	10,600	1.565 SGD	16,598.12 SGD
12-May-20	Contract for Difference - Selling to Open	900	1.5584 SGD	1,401.71 SGD
12-May-20	Contract for Difference - Selling to Open	4,200	1.5584 SGD	6,541.35 SGD

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (\$)	Consideration Paid or Received
12-May-20	Contract for Difference - Selling	9,200	1.8054 SGD	11,717.75 USD
12-May-20	Contract for Difference - Buying	54,800	1.813 SGD	99,407.04 SGD
12-May-20	Contract for Difference - Buying	36,400	1.8138 SGD	66,058.63 SGD
12-May-20	Contract for Difference - Buying	900	1.81 SGD	1,629.89 SGD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,



Name: Yoichiro Unno on behalf of BlackRock, Inc.