

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 26 May 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
26-May-20		8,300	1.6295 SGD	204,687,860
26-May-20		10,000	1.6295 SGD	204,677,860
26-May-20		2,800	1.6159 SGD	204,675,060
26-May-20		1,300	1.6159 SGD	204,673,760
26-May-20		4,900	1.6295 SGD	204,668,860
26-May-20		266,600	1.6245 SGD	204,402,260
26-May-20		1,439,900	1.6295 SGD	202,962,360
26-May-20		2,300	1.6159 SGD	202,960,060
26-May-20	32,200		N/A - In-specie Transfer	202,992,260
26-May-20		8,300	N/A - Stock Loan	202,983,960

BlackRock, Inc. owns or controls 202,983,960 CCT Units after the dealings reported above, representing approximately 5.26 percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
26-May-20	177,400		1.8695 SGD	218,700,562
26-May-20		421,100	1.8787 SGD	218,279,462
26-May-20	16,800		N/A - In-specie Transfer	218,296,262
26-May-20		500,000	N/A - Stock Loan	217,796,262

BlackRock, Inc. owns or controls 217,796,262 CMT Units after the dealings reported above, representing approximately 5.90 percent. of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
26-May-20	Contract for Difference - Selling	101,300	1.6251 SGD	164,507.39 SGD
26-May-20	Contract for Difference - Selling	2,000	1.6245 SGD	3,246.73 SGD
26-May-20	Contract for Difference - Selling	55,100	1.6255 SGD	89,502.35 SGD
26-May-20	Contract for Difference - Selling	57,400	1.6243 SGD	65,686.97 USD

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

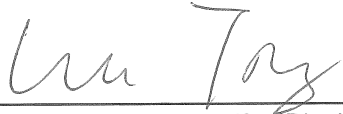
Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
26-May-20	Contract for Difference - Buying	82,900	1.8818 SGD	110,028.92 USD

² Calculated based on a total of 3,690,154,580 CMT Units.

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in cursive script, appearing to read "Jing Wu", is written above a horizontal line.

Name: Jing Wu on behalf of BlackRock, Inc.