

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 27 May 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed Of	Price Transacted	Holdings in Shares following the Transaction
27-May-20	200		1.63 SGD	202,984,160
27-May-20		9,500	1.62 SGD	202,974,660
27-May-20		4,600	1.6217 SGD	202,970,060
27-May-20		4,500	1.6196 SGD	202,965,560
27-May-20		252,300	1.618 SGD	202,713,260
27-May-20	21,900		1.62 SGD	202,735,160
27-May-20		97,000	1.6181 SGD	202,638,160
27-May-20		89,500	N/A - In-specie Transfer	202,548,660

BlackRock, Inc. owns or controls 202,548,660 CCT Units after the dealings reported above, representing approximately 5.24 percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
27-May-20		9,400	1.8664 SGD	217,786,862
27-May-20	300		1.88 SGD	217,787,162
27-May-20	6,200		1.88 SGD	217,793,362
27-May-20		6,500	1.88 SGD	217,786,862
27-May-20		8,500	1.88 SGD	217,778,362
27-May-20		11,200	1.8716 SGD	217,767,162
27-May-20		10,900	1.8711 SGD	217,756,262
27-May-20		11,200	1.8716 SGD	217,745,062
27-May-20		88,300	1.8716 SGD	217,656,762
27-May-20		3,400	1.88 SGD	217,653,362
27-May-20	730,700		1.8799 SGD	218,384,062
27-May-20		13,900	1.8709 SGD	218,370,162
27-May-20		145,100	N/A - In-specie Transfer	218,225,062
27-May-20		1,673,400	N/A - Stock Loan	216,551,662

BlackRock, Inc. owns or controls 216,551,662 CMT Units after the dealings reported above, representing approximately 5.87 percent. of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (\$)	Consideration Paid or Received
27-May-20	Contract for Difference - Selling	87,700	1.6177 SGD	100,010.06 USD
27-May-20	Contract for Difference - Selling	25,900	1.6185 SGD	41,889.81 SGD
27-May-20	Contract for Difference - Selling	49,300	1.6191 SGD	79,765.75 SGD
27-May-20	Contract for Difference - Selling	102,100	1.6184 SGD	165,122.98 SGD
27-May-20	Contract for Difference - Selling	17,200	1.6185 SGD	27,818.71 SGD
27-May-20	Contract for Difference - Selling	12,900	1.6181 SGD	20,858.88 SGD

² Calculated based on a total of 3,690,154,580 CMT Units.

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
27-May-20	Contract for Difference - Selling	14,700	1.8705 SGD	27,479.85 SGD
27-May-20	Contract for Difference - Selling	25,400	1.87 SGD	33,482.77 USD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,



Name: Yoichiro Unno on behalf of BlackRock, Inc.