

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 28 May 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed Of	Price Transacted	Holdings in Shares following the Transaction
28-May-20	3,600		1.66 SGD	202,552,260
28-May-20		8,500	1.66 SGD	202,543,760
28-May-20	2,400		1.66 SGD	202,546,160
28-May-20	9,500		1.66 SGD	202,555,660
28-May-20	1,806		1.66 SGD	202,557,466
28-May-20		61,300	1.6501 SGD	202,496,166
28-May-20		8,200	1.6493 SGD	202,487,966
28-May-20		815,300	1.6491 SGD	201,672,666
28-May-20	55,083		1.66 SGD	201,727,749
28-May-20	25,700		1.63 SGD	201,753,449
28-May-20		47,500	N/A - In-specie Transfer	201,705,949
28-May-20		33,900	N/A - Stock Loan	201,672,049

BlackRock, Inc. owns or controls 201,672,049 CCT Units after the dealings reported above, representing approximately 5.22 percent. of the total number of issued CCT Units¹.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
28-May-20	2,800		1.93 SGD	216,554,462
28-May-20		6,800	1.93 SGD	216,547,662
28-May-20		26,000	1.93 SGD	216,521,662
28-May-20	2,100		1.93 SGD	216,523,762
28-May-20	8,500		1.93 SGD	216,532,262
28-May-20		6,500	1.93 SGD	216,525,762
28-May-20	1,614		1.93 SGD	216,527,376
28-May-20	11,000		1.93 SGD	216,538,376
28-May-20		383,800	1.9071 SGD	216,154,576
28-May-20		838,000	1.9071 SGD	215,316,576
28-May-20		29,300	1.9071 SGD	215,287,276
28-May-20		22,000	1.9071 SGD	215,265,276
28-May-20		12,200	1.9071 SGD	215,253,076
28-May-20	49,227		1.93 SGD	215,302,303
28-May-20		13,900	1.9154 SGD	215,288,403
28-May-20		54,400	N/A - In-specie Transfer	215,234,003
28-May-20		1,006,700	N/A - Stock Loan	214,227,303

BlackRock, Inc. owns or controls 214,227,303 CMT Units after the dealings reported above, representing approximately 5.81 percent. of the total number of issued CMT Units².

¹ Calculated based on a total of 3,861,876,136 CCT Units.

² Calculated based on a total of 3,690,154,580 CMT Units.

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
28-May-20	Contract for Difference - Buying to Close	500	1.65 SGD	825.50 SGD
28-May-20	Contract for Difference - Buying to Close	40,300	1.6544 SGD	66,712.32 SGD
28-May-20	Contract for Difference - Buying to Close	2,600	1.652 SGD	4,297.78 SGD
28-May-20	Contract for Difference - Buying to Close	22,100	1.6516 SGD	36,522.26 SGD
28-May-20	Contract for Difference - Buying to Close	34,100	1.652 SGD	56,367.00 SGD
28-May-20	Contract for Difference - Buying	126,900	1.6621 SGD	148,711.50 USD

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
28-May-20	Contract for Difference - Selling	26,400	1.9158 SGD	35,620.68 USD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,



Name: Yoichiro Unno on behalf of BlackRock, Inc.