

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 16 June 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed Of	Price Transacted	Holdings in Shares following the Transaction
16-Jun-20	9,800		1.83 SGD	194,353,022
16-Jun-20		12,800	1.8042 SGD	194,340,222
16-Jun-20		4,600	1.8028 SGD	194,335,622
16-Jun-20		27,700	1.78 SGD	194,307,922
16-Jun-20		31,400	1.83 SGD	194,276,522
16-Jun-20		25,500	1.8038 SGD	194,251,022
16-Jun-20	8,009,847		N/A - In-specie Transfer	202,260,869
16-Jun-20		416,818	N/A - Stock Loan	201,844,051

BlackRock, Inc. owns or controls 201,844,051 CCT Units after the dealings reported above, representing approximately 5.23 percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
16-Jun-20		6,200	2.14 SGD	201,095,989
16-Jun-20		12,000	2.1343 SGD	201,083,989
16-Jun-20	8,500		2.14 SGD	201,092,489
16-Jun-20		13,800	2.1359 SGD	201,078,689
16-Jun-20	13,900		2.1399 SGD	201,092,589
16-Jun-20	70,900		2.14 SGD	201,163,489
16-Jun-20		27,000	2.14 SGD	201,136,489
16-Jun-20		68,200	2.1342 SGD	201,068,289
16-Jun-20	7,451,000		N/A - In-specie Transfer	208,519,289
16-Jun-20		11,300	N/A - Stock Loan	208,507,989

BlackRock, Inc. owns or controls 208,507,989 CMT Units after the dealings reported above, representing approximately 5.65 percent. of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (\$)	Consideration Paid or Received
16-Jun-20	Contract for Difference - Buying to Close	1,900	1.8053 SGD	3,431.95 SGD
16-Jun-20	Contract for Difference - Selling	55,300	1.8019 SGD	71,652.83 USD
16-Jun-20	Contract for Difference - Selling to Open	14,700	1.8025 SGD	26,480.85 SGD
16-Jun-20	Contract for Difference - Selling to Open	1,600	1.7994 SGD	2,877.30 SGD
16-Jun-20	Contract for Difference - Selling to Open	13,300	1.8032 SGD	23,968.17 SGD
16-Jun-20	Contract for Difference - Selling to Open	1,300	1.8032 SGD	2,342.75 SGD
16-Jun-20	Contract for Difference - Buying to Close	9,700	1.8082 SGD	17,549.19 SGD

² Calculated based on a total of 3,690,154,580 CMT Units.

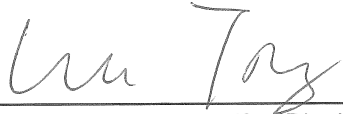
4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
16-Jun-20	Contract for Difference - Buying to Close	13,500	2.1391 SGD	28,895.19 SGD
16-Jun-20	Contract for Difference - Buying to Close	1,300	2.1391 SGD	2,782.50 SGD
16-Jun-20	Contract for Difference - Buying to Close	47,300	2.1411 SGD	101,334.79 SGD
16-Jun-20	Contract for Difference - Buying to Close	2,200	2.14 SGD	4,710.82 SGD
16-Jun-20	Contract for Difference - Selling	32,200	2.136 SGD	49,418.67 USD
16-Jun-20	Contract for Difference - Buying to Close	51,100	2.1399 SGD	109,414.50 SGD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in cursive script, appearing to read "Jing Wu", written over a horizontal line.

Name: Jing Wu on behalf of BlackRock, Inc.