

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 22 June 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
22-Jun-20	2,107		1.7301 SGD	195,803,691
22-Jun-20		1,500	1.73 SGD	195,802,191
22-Jun-20		35,900	1.7335 SGD	195,766,291
22-Jun-20		17,900	1.7335 SGD	195,748,391
22-Jun-20		2,800	1.7335 SGD	195,745,591
22-Jun-20		3,100	1.7335 SGD	195,742,491
22-Jun-20		100	1.7335 SGD	195,742,391
22-Jun-20		4,800	1.7335 SGD	195,737,591
22-Jun-20		1,600	1.7335 SGD	195,735,991
22-Jun-20		1,200	1.7335 SGD	195,734,791
22-Jun-20		1,500	1.7335 SGD	195,733,291
22-Jun-20		4,100	1.7335 SGD	195,729,191
22-Jun-20		12,700	1.7335 SGD	195,716,491
22-Jun-20		400	1.7335 SGD	195,716,091

22-Jun-20		3,100	1.7335 SGD	195,712,991
22-Jun-20		3,200	1.7335 SGD	195,709,791
22-Jun-20		2,388,647	1.7382 SGD	193,321,144
22-Jun-20		3,822,000	1.735 SGD	189,499,144
22-Jun-20	1,505		1.7304 SGD	189,500,649
22-Jun-20		26,100	1.7341 SGD	189,474,549
22-Jun-20		122,400	1.73 SGD	189,352,149
22-Jun-20		18,700	1.7347 SGD	189,333,449
22-Jun-20	886,101		N/A - Stock Loan Return	190,219,550

BlackRock, Inc. owns or controls 190,219,550 CCT Units after the dealings reported above, representing approximately 4.93 percent. of the total number of issued CCT Units¹.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed Of	Price Transacted	Holdings in Shares following the Transaction
22-Jun-20	1,883		2.0009 SGD	200,744,216
22-Jun-20		900	2 SGD	200,743,316
22-Jun-20		4,233,200	2.0078 SGD	196,510,116
22-Jun-20	1,345		2.0007 SGD	196,511,461
22-Jun-20		11,700	2.0088 SGD	196,499,761
22-Jun-20		105,300	2 SGD	196,394,461
22-Jun-20	286,200		2.0133 SGD	196,680,661
22-Jun-20		12,600	N/A - In-specie Transfer	196,668,061
22-Jun-20	3,983,803		N/A - Stock Loan Return	200,651,864

¹ Calculated based on a total of 3,861,876,136 CCT Units.

BlackRock, Inc. owns or controls 200,651,864 CMT Units after the dealings reported above, representing approximately 5.44 percent. of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (\$)	Consideration Paid or Received
22-Jun-20	Contract for Difference - Selling to Open	3,200	1.7347 SGD	5,547.71 SGD
22-Jun-20	Contract for Difference - Selling to Open	11,700	1.737 SGD	20,310.72 SGD
22-Jun-20	Contract for Difference - Selling to Open	38,900	1.7341 SGD	67,416.02 SGD
22-Jun-20	Contract for Difference - Selling to Open	23,800	1.7347 SGD	41,261.08 SGD
22-Jun-20	Contract for Difference - Selling	160,100	1.7348 SGD	199,031.13 USD
22-Jun-20	Contract for Difference - Selling to Open	2,800	1.7329 SGD	4,849.21 SGD

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

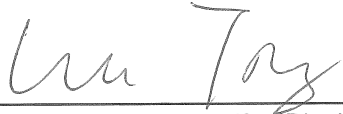
Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (\$)	Consideration Paid or Received
22-Jun-20	Contract for Difference - Buying	11,100	2.0154 SGD	16,049.59 USD
22-Jun-20	Contract for Difference - Buying to Close	2,800	2.0118 SGD	5,636.42 SGD
22-Jun-20	Contract for Difference - Buying	94,400	2.0137 SGD	136,391.41 USD
22-Jun-20	Contract for Difference - Buying to Close	800	2.0125 SGD	1,610.88 SGD
22-Jun-20	Contract for Difference - Buying to Close	1,500	2.014 SGD	3,022.81 SGD

² Calculated based on a total of 3,690,154,580 CMT Units.

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in cursive script, appearing to read "Jing Wu", written in black ink. The signature is positioned above a horizontal line.

Name: Jing Wu on behalf of BlackRock, Inc.