

## Schedule 2

### Disclosure of Dealings: Trust Scheme Period

(i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitalLand Mall Trust Management Limited and CapitalLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitalLand group: Associate of CapitalLand Mall Trust and CapitalLand Commercial Trust

Date: 25 June 2020

#### 1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
25-Jun-20		48,500	1.7254 SGD	191,087,283
25-Jun-20		2,200	1.73 SGD	191,085,083
25-Jun-20		66,700	1.7273 SGD	191,018,383
25-Jun-20		354,300	1.7246 SGD	190,664,083
25-Jun-20		120,800	1.73 SGD	190,543,283
25-Jun-20		1,100	1.7318 SGD	190,542,183
25-Jun-20		19,400	1.73 SGD	190,522,783
25-Jun-20		800	1.73 SGD	190,521,983
25-Jun-20		7,500	N/A - In-specie Transfer	190,514,483
25-Jun-20	24,800		N/A - Stock Loan Return	190,539,283

BlackRock, Inc. owns or controls 190,539,283 CCT Units after the dealings reported above, representing approximately 4.93 percent. of the total number of issued CCT Units<sup>1</sup>.

<sup>1</sup> Calculated based on a total of 3,861,876,136 CCT Units.

## 2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed Of	Price Transacted	Holdings in Shares following the Transaction
25-Jun-20		161,000	1.9945 SGD	204,030,862
25-Jun-20		42,500	1.9957 SGD	203,988,362
25-Jun-20		1,300	1.98 SGD	203,987,062
25-Jun-20	4,700		2.004 SGD	203,991,762
25-Jun-20		1,100	1.9991 SGD	203,990,662
25-Jun-20	22,100		1.9989 SGD	204,012,762
25-Jun-20		105,300	1.98 SGD	203,907,462
25-Jun-20		17,000	1.98 SGD	203,890,462
25-Jun-20		900	1.98 SGD	203,889,562
25-Jun-20		6,600	N/A - In-specie Transfer	203,882,962
25-Jun-20		1,400,000	N/A - Stock Loan	202,482,962

BlackRock, Inc. owns or controls 202,482,962 CMT Units after the dealings reported above, representing approximately 5.49 percent. of the total number of issued CMT Units<sup>2</sup>.

<sup>2</sup> Calculated based on a total of 3,690,154,580 CMT Units.

**3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period**

<b>Date of Grant/Exercise of Convertible Securities</b>	<b>Nature of Dealing</b>	<b>Number of underlying CCT Units</b>	<b>Dealing Price (S\$)</b>	<b>Consideration Paid or Received</b>
25-Jun-20	Contract for Difference - Selling to Open	461,200	1.7263 SGD	795,731.66 SGD
25-Jun-20	Contract for Difference - Selling to Open	5,900	1.731 SGD	10,207.28 SGD
25-Jun-20	Contract for Difference - Selling	7,800	1.7267 SGD	13,460.18 SGD
25-Jun-20	Contract for Difference - Selling to Open	1,617,600	1.7236 SGD	2,001,121.66 USD

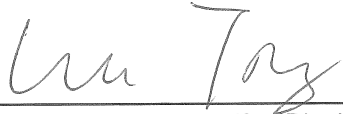
**4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period**

<b>Date of Grant/Exercise of Convertible Securities</b>	<b>Nature of Dealing</b>	<b>Number of underlying CMT Units</b>	<b>Dealing Price (S\$)</b>	<b>Consideration Paid or Received</b>
25-Jun-20	Contract for Difference - Buying	65,300	2.0008 SGD	93,877.27 USD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in cursive script, appearing to read "Jing Wu", written over a horizontal line.

Name: Jing Wu on behalf of BlackRock, Inc.