

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitalLand Mall Trust Management Limited and CapitalLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitalLand group: Associate of CapitalLand Mall Trust and CapitalLand Commercial Trust

Date: 26 June 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
26-Jun-20		19,400	1.73 SGD	190,519,883
26-Jun-20	193,500		1.73 SGD	190,713,383
26-Jun-20	1,700		1.73 SGD	190,715,083
26-Jun-20	21,000		1.73 SGD	190,736,083
26-Jun-20		67,000	1.7371 SGD	190,669,083
26-Jun-20		28,700	1.7397 SGD	190,640,383
26-Jun-20	1,505		1.7301 SGD	190,641,888
26-Jun-20		3,100	1.73 SGD	190,638,788
26-Jun-20		60,000	N/A - In-specie Transfer	190,578,788
26-Jun-20		2,050,459	N/A - Stock Loan	188,528,329

BlackRock, Inc. owns or controls 188,528,329 CCT Units after the dealings reported above, representing approximately 4.88 percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed Of	Price Transacted	Holdings in Shares following the Transaction
26-Jun-20		17,000	2 SGD	202,465,962
26-Jun-20		6,600	2 SGD	202,459,362
26-Jun-20	43,000		2 SGD	202,502,362
26-Jun-20	1,600		2 SGD	202,503,962
26-Jun-20	168,700		2 SGD	202,672,662
26-Jun-20	68,900		2 SGD	202,741,562
26-Jun-20	62,200		2.0112 SGD	202,803,762
26-Jun-20		5,400	2.0093 SGD	202,798,362
26-Jun-20	1,345		2.001 SGD	202,799,707
26-Jun-20		43,000	2 SGD	202,756,707
26-Jun-20		52,800	N/A - In-specie Transfer	202,703,907
26-Jun-20		2,118,200	N/A - Stock Loan	200,585,707

BlackRock, Inc. owns or controls 200,585,707 CMT Units after the dealings reported above, representing approximately 5.44 percent. of the total number of issued CMT Units².

² Calculated based on a total of 3,690,154,580 CMT Units.

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (\$)	Consideration Paid or Received
26-Jun-20	Contract for Difference - Selling to Open	358,500	1.7376 SGD	447,678.86 USD
26-Jun-20	Contract for Difference - Selling to Open	3,800	1.7382 SGD	6,601.52 SGD

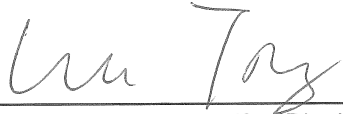
4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (\$)	Consideration Paid or Received
26-Jun-20	Contract for Difference - Buying to Close	24,700	2.0133 SGD	49,755.86 SGD
26-Jun-20	Contract for Difference - Buying	120,100	2.0135 SGD	174,005.29 USD
26-Jun-20	Contract for Difference - Buying to Close	15,400	2.0133 SGD	31,021.88 SGD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in cursive script, appearing to read "Jing Wu", written over a horizontal line.

Name: Jing Wu on behalf of BlackRock, Inc.