

## Schedule 2

### Disclosure of Dealings: Trust Scheme Period

(i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitalLand Mall Trust Management Limited and CapitalLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitalLand group: Associate of CapitalLand Mall Trust and CapitalLand Commercial Trust

Date: 03 July 2020

#### 1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
3-Jul-20	23,200		1.7679 SGD	188,877,763
3-Jul-20	1,700		1.78 SGD	188,879,463
3-Jul-20		7,600	1.78 SGD	188,871,863
3-Jul-20		2	N/A - Stock Loan	188,871,861

BlackRock, Inc. owns or controls 188,871,861 CCT Units after the dealings reported above, representing approximately 4.89% percent. of the total number of issued CCT Units<sup>1</sup>.

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<sup>1</sup> Calculated based on a total of 3,861,876,136 CCT Units.

## 2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed Of	Price Transacted	Holdings in Shares following the Transaction
3-Jul-20	59,000		2.06 SGD	201,954,257
3-Jul-20	1,500		2.06 SGD	201,955,757
3-Jul-20	35,500		2.0624 SGD	201,991,257
3-Jul-20	1,500		2.0602 SGD	201,992,757
3-Jul-20		7,300	2.06 SGD	201,985,457
3-Jul-20		14,200	2.0575 SGD	201,971,257
3-Jul-20		917,387	N/A - Stock Loan	201,053,870

BlackRock, Inc. owns or controls 201,053,870 CMT Units after the dealings reported above, representing approximately 5.45% percent. of the total number of issued CMT Units<sup>2</sup>.

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<sup>2</sup> Calculated based on a total of 3,690,154,580 CMT Units.

**3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period**

<b>Date of Grant/Exercise of Convertible Securities</b>	<b>Nature of Dealing</b>	<b>Number of underlying CCT Units</b>	<b>Dealing Price (S\$)</b>	<b>Consideration Paid or Received</b>
3-Jul-20	Contract for Difference - Buying to Close	87,500	1.7817 SGD	155,984.49 SGD
3-Jul-20	Contract for Difference - Buying to Close	300	1.7767 SGD	533.30 SGD

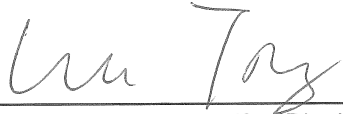
**4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period**

<b>Date of Grant/Exercise of Convertible Securities</b>	<b>Nature of Dealing</b>	<b>Number of underlying CMT Units</b>	<b>Dealing Price (S\$)</b>	<b>Consideration Paid or Received</b>
3-Jul-20	Contract for Difference - Selling	21,400	2.0526 SGD	31,475.11 USD
3-Jul-20	Contract for Difference - Buying	1,900	2.0574 SGD	2,805.28 USD
3-Jul-20	Contract for Difference - Selling to Open	53,400	2.0511 SGD	109,463.02 SGD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in cursive script, appearing to read "Jing Wu", is written above a horizontal line.

Name: Jing Wu on behalf of BlackRock, Inc.