

## Schedule 2

### Disclosure of Dealings: Trust Scheme Period

(i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitalLand Mall Trust Management Limited and CapitalLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitalLand group: Associate of CapitalLand Mall Trust and CapitalLand Commercial Trust

Date: 16 July 2020

#### 1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
16-Jul-20	14,200		1.75 SGD	189,014,561
16-Jul-20		9,700	1.75 SGD	189,004,861
16-Jul-20	4,200		1.75 SGD	189,009,061
16-Jul-20	51,900		N/A - In-specie Transfer	189,060,961
16-Jul-20	1,016,952		N/A - Stock Loan Return	190,077,913

BlackRock, Inc. owns or controls 190,077,913 CCT Units after the dealings reported above, representing approximately 4.92% percent. of the total number of issued CCT Units<sup>1</sup>.

---

<sup>1</sup> Calculated based on a total of 3,861,876,136 CCT Units.

## 2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed Of	Price Transacted	Holdings in Shares following the Transaction
16-Jul-20	13,800		2.01 SGD	195,694,878
16-Jul-20		16,400	2.0245 SGD	195,678,478
16-Jul-20		8,500	2.01 SGD	195,669,978
16-Jul-20	3,000		2.01 SGD	195,672,978
16-Jul-20	16,200		2.04 SGD	195,689,178
16-Jul-20	50,100		N/A - In-specie Transfer	195,739,278
16-Jul-20	1,727,164		N/A - Stock Loan Return	197,466,442

BlackRock, Inc. owns or controls 197,466,442 CMT Units after the dealings reported above, representing approximately 5.35% percent. Of the total number of issued CMT Units<sup>2</sup>.

## 3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (\$)	Consideration Paid or Received
16-Jul-20	Contract for Difference - Buying to Close	1,400	1.7571 SGD	2,461.41 SGD
16-Jul-20	Contract for Difference - Buying to Close	3,200	1.7566 SGD	5,624.21 SGD

## 4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

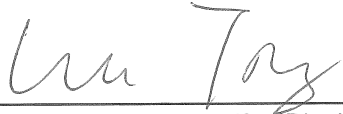
Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (\$)	Consideration Paid or Received
16-Jul-20	Contract for Difference - Selling to Open	7,700	2.0273 SGD	15,600.85 SGD

<sup>2</sup> Calculated based on a total of 3,690,154,580 CMT Units.

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in cursive script, appearing to read "Jing Wu", written in black ink. The signature is positioned above a horizontal line.

Name: Jing Wu on behalf of BlackRock, Inc.