



**CAPITALAND COMMERCIAL TRUST**  
(Constituted in the Republic of Singapore pursuant to a trust deed dated 6 February 2004 (as amended))

**ANNOUNCEMENT**

---

**DEALINGS DISCLOSURE**

---

**1. INTRODUCTION**

CapitaLand Commercial Trust Management Limited (the "**CCT Manager**"), as manager of CapitaLand Commercial Trust ("**CCT**"), refers to the announcement dated 22 January 2020 (the "**Joint Announcement**") issued by the CCT Manager and CapitaLand Mall Trust Management Limited, as manager of CapitaLand Mall Trust ("**CMT**"), in relation to the proposed merger (the "**Merger**") of CMT and CCT through the acquisition by CMT of all the issued and paid-up units of CCT by way of a trust scheme of arrangement, to be effected in accordance with the Singapore Code on Take-overs and Mergers (the "**Code**"). Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcement.

The CCT Manager wishes to announce that it has transferred 42,270 CCT Units from its unitholding to certain non-executive directors as payment of part of their directors' fees for the financial year ended on 31 December 2019 ("**FY2019**"). As disclosed in the annual report of CCT for FY2019, about 20% of certain non-executive directors' fees are paid in the form of CCT Units. Please refer to the annual report of CCT for FY2019 for further details on the remuneration for non-executive directors.

**2. DEALINGS BY AN ASSOCIATE OF CCT**

Pursuant to Rule 12.1 of the Code, the CCT Manager wishes to announce the following dealings in the CCT Units by:

- (a) the CCT Manager

<b>Date of Dealing</b>	<b>Nature of Dealing</b>	<b>Number of CCT Units subject to the Dealing</b>	<b>Dealing Price (S\$)</b>
20 July 2020	Transfer of CCT Units by the CCT Manager to certain non-executive directors as payment of part of their directors' fees for FY2019	42,270	Not Applicable

The CCT Manager is an associate of CCT under the Code.

After the dealing reported above, the CCT Manager owns or controls 173,173,541 CCT Units, representing approximately 4.48 per cent. of the total number of issued CCT Units<sup>1</sup>.

(b) Mr. Soo Kok Leng

Date of Dealing	Nature of Dealing	Number of CCT Units subject to the Dealing	Dealing Price (S\$)
20 July 2020	Receipt of CCT Units by Mr. Soo Kok Leng as payment of part of his directors' fees for FY2019	14,885	Not Applicable

Mr. Soo Kok Leng is an associate of CCT under the Code<sup>2</sup>.

After the dealing reported above, Mr. Soo Kok Leng owns or controls 92,294 CCT Units, representing approximately 0.0024 per cent. of the total number of issued CCT Units.

(c) Ms. Tan Soon Neo Jessica

Date of Dealing	Nature of Dealing	Number of CCT Units subject to the Dealing	Dealing Price (S\$)
20 July 2020	Receipt of CCT Units by Ms. Tan Soon Neo Jessica as payment of part of her directors' fees for FY2019	9,443	Not Applicable

Ms. Tan Soon Neo Jessica is an associate of CCT under the Code<sup>3</sup>.

After the dealing reported above, Ms. Tan Soon Neo Jessica owns or controls 23,075 CCT Units, representing approximately 0.0006 per cent. of the total number of issued CCT Units.

(d) Mrs. Quek Bin Hwee

Date of Dealing	Nature of Dealing	Number of CCT Units subject to the Dealing	Dealing Price (S\$)
20 July 2020	Receipt of CCT Units by Mrs. Quek Bin Hwee as payment of part of her directors' fees for FY2019	11,116	Not Applicable

Mrs. Quek Bin Hwee is an associate of CCT under the Code<sup>4</sup>.

After the dealing reported above, Mrs. Quek Bin Hwee owns or controls 20,903 CCT Units, representing approximately 0.0005 per cent. of the total number of issued CCT Units.

<sup>1</sup> In this Announcement, all references to the total number of issued CCT Units shall be based on 3,861,876,136 CCT Units.

<sup>2</sup> Mr. Soo Kok Leng is an "associate" of CCT under the Code in relation to the Merger by virtue of the fact that he is a director of the CCT Manager. As such, the Code requires dealings by Mr. Soo Kok Leng in the CCT Units to be disclosed.

<sup>3</sup> Ms. Tan Soon Neo Jessica is an "associate" of CCT under the Code in relation to the Merger by virtue of the fact that she is a director of the CCT Manager. As such, the Code requires dealings by Ms. Tan Soon Neo Jessica in the CCT Units to be disclosed.

<sup>4</sup> Mrs. Quek Bin Hwee is an "associate" of CCT under the Code in relation to the Merger by virtue of the fact that she is a director of the CCT Manager. As such, the Code requires dealings by Mrs. Quek Bin Hwee in the CCT Units to be disclosed.

(e) Mr. Ng Wai King

Date of Dealing	Nature of Dealing	Number of CCT Units subject to the Dealing	Dealing Price (S\$)
20 July 2020	Receipt of CCT Units by Mr. Ng Wai King as payment of part of his directors' fees for FY2019	6,826	Not Applicable

Mr. Ng Wai King is an associate of CCT under the Code<sup>5</sup>.

After the dealing reported above, Mr. Ng Wai King owns or controls 12,492 CCT Units, representing approximately 0.0003 per cent. of the total number of issued CCT Units.

### 3. RESPONSIBILITY STATEMENT

The directors of the CCT Manager (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement the omission of which would make any statement in this Announcement misleading. The directors of the CCT Manager jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the CCT Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

CapitaLand Commercial Trust Management Limited  
(Registration Number: 200309059W)  
As manager of CapitaLand Commercial Trust

Lee Ju Lin, Audrey  
Company Secretary  
21 July 2020

---

<sup>5</sup> Mr. Ng Wai King is an "associate" of CCT under the Code in relation to the Merger by virtue of the fact that he is a director of the CCT Manager. As such, the Code requires dealings by Mr. Ng Wai King in the CCT Units to be disclosed.

## **IMPORTANT NOTICE**

This Announcement may contain forward-looking statements. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other developments or companies, shifts in customer demands, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs and property operating expenses), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the CCT Manager regarding future events. No representation or warranty expressed or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this Announcement. None of the CCT Manager or any of their respective affiliates, advisers or representatives undertakes any obligation to update publicly or revise any forward-looking statements, and none of them shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this Announcement or its contents or otherwise arising in connection with this Announcement.

The past performance of CCT and the CCT Manager is not indicative of future performance. The listing of the CCT Units on the SGX-ST does not guarantee a liquid market for the CCT Units. The value of the CCT Units and the income derived from them may fall as well as rise. The CCT Units are not obligations of, deposits in, or guaranteed by, the CCT Manager and/or any of their respective affiliates. An investment in the CCT Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the CCT Manager redeem or purchase their CCT Units while the CCT Units are listed on the SGX-ST. It is intended that holders of the CCT Units may only deal in their CCT Units through trading on the SGX-ST.

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the CCT Units.