



## **CAPITALAND COMMERCIAL TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 6 February 2004 (as amended))

### **ANNOUNCEMENT**

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#### **NOTICE OF BOOKS CLOSURE AND DISTRIBUTION PAYMENT DATE**

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**NOTICE IS HEREBY GIVEN THAT** the Transfer Books and Register of Unitholders of CapitaLand Commercial Trust (“**CCT**”) will be closed on Monday, 3 August 2020 at 5.00 p.m. (the “**Books Closure Date**”) to determine entitlements of holders of units in CCT (“**Units**” and holder of Units, “**Unitholders**”) to CCT’s distribution of 3.34 cents per unit for the period of 1 January 2020 to 30 June 2020 (the “**Distribution**”). The Distribution comprises:

- (i) Taxable income distribution of 3.22 cents per unit; and
- (ii) Tax-exempt income distribution of 0.12 cents per unit.

Unitholders whose securities accounts with The Central Depository (Pte) Limited (“**CDP**”) are credited with Units as at the Books Closure Date will be entitled to the Distribution to be paid on Friday, 28 August 2020.

#### **DECLARATION FOR SINGAPORE TAX PURPOSES**

The tax-exempt income distribution is exempt from tax in the hands of all Unitholders. No tax will be deducted from such distribution.

Tax will be deducted at source from the taxable income distribution in certain circumstances. The following section describes the circumstances in which tax will or will not be deducted from such distribution and the term “income distribution” used thereafter refers to this distribution.

#### ***Individuals***

Unitholders who are individuals and who hold Units in their sole names or jointly with other individuals are not required to submit any forms and will receive a gross income distribution. The income distribution received by individuals (whether Singapore tax resident or not) is exempt from tax if it is not derived through a partnership in Singapore or from the carrying on of a trade, business or profession.

#### ***Qualifying Unitholders***

Qualifying Unitholders (which term, for the avoidance of doubt, does not include individuals) will receive a gross income distribution, but will have to pay income tax subsequently at their own applicable tax rates. Qualifying Unitholders will receive a prescribed form to declare their Singapore tax residence status – the “Declaration of Singapore Tax Purposes Form” (“**Form A**”) from Boardroom Corporate & Advisory Services Pte. Ltd. (the “**Unit Registrar**”). Such Unitholders must complete and return Form A to the Unit Registrar to declare their status. HSBC Institutional Trust Services (Singapore) Limited in its capacity as trustee of CCT (the “**CCT Trustee**”) and CapitaLand Commercial Trust Management Limited (the “**Manager**”) will be obliged to deduct tax at the rate of 17% from the income distribution if Form A is not returned within the stipulated time limit or is not properly completed.

### **CPF/SRS Funds**

Unitholders who have purchased their Units using monies from their accounts with Central Provident Fund or Supplementary Retirement Scheme will receive a gross income distribution which is tax-exempt. There is no need for such Unitholders to fill up any forms.

### **Foreign (Non-Individual) Unitholders and Foreign Fund Unitholders**

Foreign (non-individual) Unitholders and Foreign Fund Unitholders who meet certain conditions will receive their income distribution net of 10% tax. Such Unitholders will receive Form A from the Unit Registrar and must complete and return it to the Unit Registrar to declare their status in relation to these conditions. The CCT Trustee and Manager will be obliged to deduct tax at the rate of 17% from the income distribution if Form A is not returned within the stipulated time limit or is not properly completed.

### **Nominee Unitholders**

Nominees who hold their Units for the benefit of individuals and Qualifying Unitholders will receive a gross income distribution. Nominees who hold their Units for the benefit of qualifying foreign (non-individual) investors and qualifying foreign funds will receive an income distribution net of 10% tax. This is provided the nominees furnish certain particulars of the beneficiaries to the CCT Trustee and Manager. These particulars are to be provided together with a declaration by the nominees of the status of the beneficiaries.

Nominees will receive the Declaration by Depository Agents for Singapore Tax Purposes Form ("**Form B**") from the Unit Registrar and will have to complete and return Form B to the Unit Registrar. The CCT Trustee and Manager will be obliged to deduct tax at the rate of 17% from the income distribution if Form B is not returned within the stipulated time limit or is not properly completed.

### **Joint Unitholders and All Other Unitholders**

Unitholders who hold their Units jointly (other than those held jointly by individuals) as well as Unitholders who do not fall within the categories described above will receive their income distribution net of 17% tax. These Unitholders do not need to return any forms.

### **LAST DATE AND TIME FOR RETURN OF THE FORMS**

The Unit Registrar will despatch the relevant forms to Unitholders on or around Wednesday, 5 August 2020.

Unitholders must complete and return the applicable form to the Unit Registrar's office by Friday, **14 August 2020 at 5.00 p.m.** in order to receive gross income distribution or income distribution net of 10% tax, as the case may be.

### **DECLARATION IN INCOME TAX RETURN**

The income distribution is considered as income for the year 2020. Beneficial owners of the Distribution, other than those who are exempt from tax on the income distribution or who are entitled to the reduced tax rate of 10%, are required to declare the gross income distribution as taxable income in their income tax return for the year of assessment 2021.

### **IMPORTANT DATES AND TIMES**

<b>Date/ Deadline</b>	<b>Event</b>
Monday, 3 August 2020 at 5.00 p.m.	Closing of the Transfer Books and Register of Unitholders
By Friday, 14 August 2020 at 5.00 p.m.	Unitholders must complete and return Form A or Form B, as applicable
Friday, 28 August 2020	Payment of Distribution

For enquiries, please contact Ms Ho Mei Peng (email: [ho.meipeng@capitaland.com](mailto:ho.meipeng@capitaland.com)) at 6713 2888 or visit our website at <[www.cct.com.sg](http://www.cct.com.sg)>.

BY ORDER OF THE BOARD  
CapitaLand Commercial Trust Management Limited  
(Registration Number: 200309059W)  
As manager of CapitaLand Commercial Trust

Lee Ju Lin, Audrey  
Company Secretary  
23 July 2020

**IMPORTANT NOTICE**

The value of units in CapitaLand Commercial Trust (“**Units**”) and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand Commercial Trust Management Limited (the “**Manager**”), as manager of CapitaLand Commercial Trust, or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of CCT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Commercial Trust is not necessarily indicative of the future performance of CapitaLand Commercial Trust.