

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 29 July 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
29-Jul-20	18,400		1.6967 SGD	190,821,598
29-Jul-20	19,400		1.68 SGD	190,840,998
29-Jul-20		324,200	1.6914 SGD	190,516,798
29-Jul-20		121,400	1.68 SGD	190,395,398
29-Jul-20		26,274	N/A - In-specie Transfer	190,369,124
29-Jul-20		124,702	N/A - Stock Loan	190,244,422

BlackRock, Inc. owns or controls 190,244,422 CCT Units after the dealings reported above, representing approximately 4.93% percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed Of	Price Transacted	Holdings in Shares following the Transaction
29-Jul-20	145,400		1.9563 SGD	193,463,697
29-Jul-20		1,600	1.95 SGD	193,462,097
29-Jul-20		19,200	1.93 SGD	193,442,897
29-Jul-20		6,300	1.93 SGD	193,436,597
29-Jul-20		541,700	1.9455 SGD	192,894,897
29-Jul-20		124,200	1.9455 SGD	192,770,697
29-Jul-20		160,200	1.9455 SGD	192,610,497
29-Jul-20		5,400	1.9489 SGD	192,605,097
29-Jul-20		5,200	1.9489 SGD	192,599,897
29-Jul-20		400	1.9476 SGD	192,599,497
29-Jul-20		11,300	1.9476 SGD	192,588,197
29-Jul-20	17,000		1.93 SGD	192,605,197
29-Jul-20		21,300	1.9467 SGD	192,583,897
29-Jul-20		50,500	1.9467 SGD	192,533,397
29-Jul-20	66,700		1.93 SGD	192,600,097
29-Jul-20	5,600		1.93 SGD	192,605,697
29-Jul-20		92,900	1.93 SGD	192,512,797
29-Jul-20		24,000	N/A - In-specie Transfer	192,488,797
29-Jul-20		26,776,635	N/A - Stock Loan	165,712,162

BlackRock, Inc. owns or controls 165,712,162 CMT Units after the dealings reported above, representing approximately 4.49% percent. Of the total number of issued CMT Units².

² Calculated based on a total of 3,690,154,580 CMT Units.

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
29-Jul-20	Contract for Difference - Buying to Close	27,000	1.6941 SGD	45,768.15 SGD
29-Jul-20	Contract for Difference - Selling	615,000	1.6893 SGD	755,217.18 USD

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
29-Jul-20	Contract for Difference - Buying to Close	39,700	1.9509 SGD	77,497.20 SGD
29-Jul-20	Contract for Difference - Selling	208,300	1.9477 SGD	294,915.87 USD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,



Name: Jing Wu on behalf of BlackRock, Inc.