

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of CapitaLand Mall Trust and CapitaLand Commercial Trust

Date: 13 August 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
13-Aug-20	21,000		1.6508 SGD	193,109,200
13-Aug-20		6,000	1.6478 SGD	193,103,200
13-Aug-20		1,300	1.6478 SGD	193,101,900
13-Aug-20		9,100	1.649 SGD	193,092,800
13-Aug-20		7,000	1.649 SGD	193,085,800
13-Aug-20		7,700	1.649 SGD	193,078,100
13-Aug-20		11,800	1.649 SGD	193,066,300
13-Aug-20		500	1.649 SGD	193,065,800
13-Aug-20		40,600	1.649 SGD	193,025,200
13-Aug-20		5,500	1.649 SGD	193,019,700
13-Aug-20		8,100	1.649 SGD	193,011,600
13-Aug-20		19,800	1.65 SGD	192,991,800
13-Aug-20	311,300		1.6478 SGD	193,303,100
13-Aug-20	69,800		1.6478 SGD	193,372,900

13-Aug-20		535,600	1.6478 SGD	192,837,300
13-Aug-20	224,900		N/A - In-specie Transfer	193,062,200
13-Aug-20	579,500		N/A - Stock Loan Return	193,641,700

BlackRock, Inc. owns or controls 193,641,700 CCT Units after the dealings reported above, representing approximately 5.01% percent. of the total number of issued CCT Units¹.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
13-Aug-20		10,500	1.8981 SGD	174,341,743
13-Aug-20		12,300	1.8948 SGD	174,329,443
13-Aug-20		6,600	1.8948 SGD	174,322,843
13-Aug-20		6,900	1.8945 SGD	174,315,943
13-Aug-20		6,000	1.8945 SGD	174,309,943
13-Aug-20		5,800	1.8945 SGD	174,304,143
13-Aug-20		7,100	1.8945 SGD	174,297,043
13-Aug-20		35,600	1.8945 SGD	174,261,443
13-Aug-20		11,100	1.8945 SGD	174,250,343
13-Aug-20		800	1.8945 SGD	174,249,543
13-Aug-20	67,600		1.89 SGD	174,317,143
13-Aug-20	270,100		1.89 SGD	174,587,243
13-Aug-20		18,900	1.89 SGD	174,568,343
13-Aug-20		74,800	1.8952 SGD	174,493,543
13-Aug-20	210,100		N/A - In-specie Transfer	174,703,643
13-Aug-20	282,111		N/A - Stock Loan Return	174,985,754

¹ Calculated based on a total of 3,861,876,136 CCT Units.

BlackRock, Inc. owns or controls 174,985,754 CMT Units after the dealings reported above, representing approximately 4.74% percent. Of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (\$)	Consideration Paid or Received
13-Aug-20	Contract for Difference - Buying to Close	3,000	1.65 SGD	4,952.97 SGD
13-Aug-20	Contract for Difference - Selling	753,800	1.6452 SGD	903,798.80 USD
13-Aug-20	Contract for Difference - Buying to Close	13,500	1.6494 SGD	22,280.26 SGD
13-Aug-20	Contract for Difference - Selling to Open	4,200	1.6474 SGD	5,042.24 USD
13-Aug-20	Contract for Difference - Selling to Open	4,200	1.6495 SGD	5,047.20 USD
13-Aug-20	Contract for Difference - Buying to Close	9,700	1.6502 SGD	16,016.54 SGD

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (\$)	Consideration Paid or Received
13-Aug-20	Contract for Difference - Selling to Open	9,100	1.898 SGD	17,261.44 SGD
13-Aug-20	Contract for Difference - Selling to Open	45,000	1.8926 SGD	85,120.15 SGD
13-Aug-20	Contract for Difference - Selling to Open	14,400	1.8926 SGD	27,237.09 SGD
13-Aug-20	Contract for Difference - Selling	48,000	1.8933 SGD	66,230.43 USD
13-Aug-20	Contract for Difference - Selling	99,000	1.8923 SGD	136,533.09 USD
13-Aug-20	Contract for Difference - Selling to Open	98,900	1.8926 SGD	187,075.19 SGD
13-Aug-20	Contract for Difference - Selling to Open	1,400	1.8964 SGD	2,653.37 SGD
13-Aug-20	Contract for Difference - Buying to Close	83,900	1.9004 SGD	159,539.23 SGD
13-Aug-20	Contract for Difference - Selling to Open	1,000	1.896 SGD	1,894.96 SGD
13-Aug-20	Contract for Difference - Buying to Close	11,700	1.8997 SGD	22,239.83 SGD

² Calculated based on a total of 3,690,154,580 CMT Units.

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,



Name: Yoichiro Unno on behalf of BlackRock, Inc.