

Schedule 2

Disclosure of Dealings: Trust Scheme Period

(i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitalLand Mall Trust Management Limited and CapitalLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitalLand group: Associate of CapitalLand Mall Trust and CapitalLand Commercial Trust

Date: 14 August 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
14-Aug-20		845,100	1.6278 SGD	192,796,600
14-Aug-20		23,500	1.6317 SGD	192,773,100
14-Aug-20	71,700		N/A - In-specie Transfer	192,844,800
14-Aug-20	5,700,300		N/A - Stock Loan Return	198,545,100

BlackRock, Inc. owns or controls 198,545,100 CCT Units after the dealings reported above, representing approximately 5.14% percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
14-Aug-20		6,500	1.88 SGD	174,979,254
14-Aug-20		737,800	1.88 SGD	174,241,454
14-Aug-20		10,800	1.88 SGD	174,230,654
14-Aug-20		54,100	1.8857 SGD	174,176,554
14-Aug-20		11,500	1.884 SGD	174,165,054
14-Aug-20	3,500		1.88 SGD	174,168,554
14-Aug-20	77,100		N/A - In-specie Transfer	174,245,654
14-Aug-20	915,889		N/A - Stock Loan Return	175,161,543

BlackRock, Inc. owns or controls 175,161,543 CMT Units after the dealings reported above, representing approximately 4.75% percent. Of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
14-Aug-20	Contract for Difference - Selling	18,700	1.6281 SGD	22,175.14 USD

² Calculated based on a total of 3,690,154,580 CMT Units.

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
14-Aug-20	Contract for Difference - Selling to Open	1,800	1.8861 SGD	3,392.95 SGD
14-Aug-20	Contract for Difference - Selling	92,600	1.8845 SGD	127,101.53 USD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,



Name: Jing Wu on behalf of BlackRock, Inc.