

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitalLand Mall Trust Management Limited and CapitalLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitalLand group: Associate of CapitalLand Mall Trust and CapitalLand Commercial Trust

Date: 17 August 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
17-Aug-20		18,400	1.6198 SGD	198,526,700
17-Aug-20		368,400	1.6233 SGD	198,158,300
17-Aug-20	23,177		1.63 SGD	198,181,477
17-Aug-20	8,800		N/A - In-specie Transfer	198,190,277
17-Aug-20	179,800		N/A - Stock Loan Return	198,370,077

BlackRock, Inc. owns or controls 198,370,077 CCT Units after the dealings reported above, representing approximately 5.14% percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
17-Aug-20		16,100	1.89 SGD	175,145,443
17-Aug-20	2,100		1.89 SGD	175,147,543
17-Aug-20	1,600		1.89 SGD	175,149,143
17-Aug-20	45,600		1.89 SGD	175,194,743
17-Aug-20		12,500	1.8831 SGD	175,182,243
17-Aug-20	20,713		1.89 SGD	175,202,956
17-Aug-20		15,700	1.8817 SGD	175,187,256
17-Aug-20		1,100	1.8817 SGD	175,186,156
17-Aug-20	10,700		N/A - In-specie Transfer	175,196,856
17-Aug-20		1,954,658	N/A - Stock Loan	173,242,198

BlackRock, Inc. owns or controls 173,242,198 CMT Units after the dealings reported above, representing approximately 4.69% percent. Of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
17-Aug-20	Contract for Difference - Selling	466,400	1.6233 SGD	552,490.29 USD
17-Aug-20	Contract for Difference - Selling to Open	47,700	1.6232 SGD	77,380.18 SGD
17-Aug-20	Contract for Difference - Selling to Open	47,600	1.6232 SGD	77,217.97 SGD
17-Aug-20	Contract for Difference - Selling to Open	1,400	1.6221 SGD	2,269.69 SGD
17-Aug-20	Contract for Difference - Selling to Open	20,500	1.6219 SGD	33,230.66 SGD

² Calculated based on a total of 3,690,154,580 CMT Units.

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

None

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,



Name: Jing Wu on behalf of BlackRock, Inc.