

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of CapitaLand Mall Trust and CapitaLand Commercial Trust

Date: 31 August 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
31-Aug-20	72,700		1.68 SGD	196,200,996
31-Aug-20		101,800	1.68 SGD	196,099,196
31-Aug-20	42,300		1.68 SGD	196,141,496
31-Aug-20	42,300		1.68 SGD	196,183,796
31-Aug-20	704,300		1.68 SGD	196,888,096
31-Aug-20	5,900		1.68 SGD	196,893,996
31-Aug-20		14,500	1.68 SGD	196,879,496
31-Aug-20		11,100	1.68 SGD	196,868,396
31-Aug-20	24,000		1.68 SGD	196,892,396
31-Aug-20		2,000	1.68 SGD	196,890,396
31-Aug-20	27,100		1.68 SGD	196,917,496
31-Aug-20	36,400		1.6598 SGD	196,953,896

31-Aug-20		99,500	1.666 SGD	196,854,396
31-Aug-20		9,700	1.68 SGD	196,844,696
31-Aug-20	11,300		N/A - In-specie Transfer	196,855,996
31-Aug-20		21,807	N/A - Stock Loan	196,834,189

BlackRock, Inc. owns or controls 196,834,189 CCT Units after the dealings reported above, representing approximately 5.10% percent. of the total number of issued CCT Units¹.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
31-Aug-20	71,400		1.96 SGD	185,335,964
31-Aug-20	108,000		1.96 SGD	185,443,964
31-Aug-20	642,500		1.96 SGD	186,086,464
31-Aug-20	412,400		1.96 SGD	186,498,864
31-Aug-20	62,700		1.96 SGD	186,561,564
31-Aug-20	135,200		1.96 SGD	186,696,764
31-Aug-20		9,800	1.96 SGD	186,686,964
31-Aug-20		2,000	1.96 SGD	186,684,964
31-Aug-20		8,700	1.96 SGD	186,676,264
31-Aug-20		400	1.96 SGD	186,675,864
31-Aug-20		16,600	1.96 SGD	186,659,264
31-Aug-20		16,600	1.96 SGD	186,642,664
31-Aug-20	32,200		1.9476 SGD	186,674,864
31-Aug-20	14,300		1.9522 SGD	186,689,164
31-Aug-20		1,800	1.9455 SGD	186,687,364
31-Aug-20		8,000	1.9455 SGD	186,679,364
31-Aug-20	609,600		1.9348 SGD	187,288,964

¹ Calculated based on a total of 3,861,876,136 CCT Units.

31-Aug-20	11,100		N/A - In-specie Transfer	187,300,064
31-Aug-20	1,219,400		N/A - Stock Loan Return	188,519,464

BlackRock, Inc. owns or controls 188,519,464 CMT Units after the dealings reported above, representing approximately 5.11% percent. Of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
31-Aug-20	Contract for Difference - Selling to Open	22,000	1.6677 SGD	26,951.42 USD
31-Aug-20	Contract for Difference - Selling to Open	23,900	1.6655 SGD	39,781.56 SGD
31-Aug-20	Contract for Difference - Selling to Open	122,900	1.6689 SGD	150,676.22 USD

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
31-Aug-20	Contract for Difference - Buying to Close	51,300	1.9488 SGD	100,033.42 SGD
31-Aug-20	Contract for Difference - Buying to Close	165,400	1.9483 SGD	322,442.17 SGD
31-Aug-20	Contract for Difference - Buying to Close	15,314	1.9478 SGD	29,846.51 SGD
31-Aug-20	Contract for Difference - Buying to Close	30,900	1.9504 SGD	60,303.52 SGD
31-Aug-20	Contract for Difference - Buying to Close	2,100	1.9488 SGD	4,094.94 SGD
31-Aug-20	Contract for Difference - Buying to Close	142,200	1.9494 SGD	277,357.14 SGD
31-Aug-20	Contract for Difference - Buying to Close	15,500	1.9483 SGD	30,216.76 SGD
31-Aug-20	Contract for Difference - Buying to Close	30,200	1.9494 SGD	58,904.26 SGD
31-Aug-20	Contract for Difference - Buying to Close	900	1.95 SGD	1,755.96 SGD

² Calculated based on a total of 3,690,154,580 CMT Units.

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Yoichiro Unno', written over a horizontal line.

Name: Yoichiro Unno on behalf of BlackRock, Inc.