

Invitation to the SIAS-CCT Virtual Dialogue Session (to be conducted via a live webcast) in relation to the proposed merger (the “Merger”) of CapitaLand Commercial Trust (“CCT”) and CapitaLand Mall Trust (“CMT”) by way of a trust scheme of arrangement (the “Trust Scheme”)

Dear unitholders of CCT (“**CCT Unitholders**”),

On 22 January 2020, the respective managers of CCT and CMT jointly announced the Merger, which shall be effected through the acquisition by CMT of all the issued and paid-units of CCT (“**CCT Units**”) by way of the Trust Scheme.

Further details of the Merger can be found in the scheme document issued by CapitaLand Commercial Trust Management Limited, as manager of CCT (the “**CCT Manager**”) to CCT Unitholders dated 4 September 2020 (the “**Scheme Document**”).

You are cordially invited to participate in a SIAS-CCT Virtual Dialogue Session on the Merger and the rationale behind the Merger.

In view of the COVID-19 restriction orders in Singapore and the related safe distancing measures, the dialogue session will be conducted via a live webcast.

Facilitated and moderated by:



Attended by:



Mr. Kevin Chee, Chief Executive Officer of the CCT Manager will conduct a presentation on the Merger at the SIAS-CCT Virtual Dialogue Session.

For the Q&A session, Mr. Kevin Chee will be joined by Mr. Tony Tan, Chief Executive Officer of the CMT Manager, to address your questions through an online platform ahead of CCT’s Extraordinary General Meeting and the Trust Scheme Meeting to be held on Tuesday, 29 September 2020.

The session will be moderated by Mr. David Gerald, Founder, President and CEO of SIAS.

DETAILS OF THE SIAS-CCT VIRTUAL DIALOGUE SESSION

Day / Date: Thursday, 17 September 2020

Time: 7.00 p.m. – 8.00 p.m.
(Participants may login starting from 6.45 p.m.)

Kindly **RSVP online via the web link below, latest by Monday, 14 September 2020, 12.00 p.m.**

www.sias.org.sg/cct

RSVPs will be accepted on a first come, first served basis, as limited slots are available. RSVPs after the deadline will not be accepted.

A confirmation email will be sent to you at least one day before the session. Kindly note that this webcast is exclusive to CCT Unitholders only. Please refer to the important notes on the next page for more information.

Important Notes:

- **Pre-registration is compulsory.** Any registration received after the RSVP deadline will not be accepted.
- CCT Unitholders are required to **submit an electronic copy of their latest proof of their unitholdings in CCT (“CCT Unitholdings”)** for verification purposes when they RSVP, failing which, they will not be provided with the login details for the live webcast.
- CCT Unitholders who hold CCT Units through nominee accounts are required to **submit an electronic copy of their proof of CCT Unitholdings** when they RSVP (for example, a letter from the nominee bank), failing which, they will not be permitted to join the live webcast.
- A CCT Unitholder who is a **corporation may appoint one representative** by submitting an **authorisation letter (on the corporation’s letterhead)** and indicate the details as required during the RSVP process.
- CCT Unitholders are **not permitted to appoint a proxy** to join the live webcast on their behalf.
- The login details will be provided in the confirmation email. Each set of login details will only allow **one person to login during the live webcast**. Multiple logins using the same set of login details will not be allowed.
- SIAS reserves the **right to deny or restrict access without notice** of any unauthorised use of account or any other breach of security.
- The SIAS-CCT Virtual Dialogue Session will be conducted via a live webcast. For the best viewing experience, CCT Unitholders are encouraged to join the SIAS-CCT Virtual Dialogue Session using their desktops/laptops with **Wi-Fi or cellular data connection**.

By providing your contact details to us, you agree that your personal data may be collected, used and disclosed by SIAS, and CCT and its service providers, agents and authorised representatives for the purposes of administering and facilitating the SIAS-CCT Virtual Dialogue Session (including providing any communications in relation to the session) and other purposes in connection with the implementation and administration of the Merger as well as for investor relations communications.

The directors of the CCT Manager (including those who may have delegated detailed supervision of this letter) have taken all reasonable care to ensure that the facts stated and opinions expressed in this letter which relate to CCT and/or the CCT Manager (excluding those relating to CMT and/or the CMT Manager) are fair and accurate and that there are no other material facts not contained in this letter the omission of which would make any statement in this letter misleading. The directors of the CCT Manager jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the CCT Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this letter. The directors of the CCT Manager do not accept any responsibility for any information relating to CMT and/or the CMT Manager or any opinion expressed by CMT and/or the CMT Manager.

All capitalised terms not defined herein shall have the same meaning as given to them in the Scheme Document.

If you have any questions regarding the Merger, you may contact:

CapitaLand Commercial Trust Management Limited

Ms Ho Mei Peng, Head, Investor Relations

Telephone: +65 6713 3668

Email: ho.meipeng@capitaland.com

Sole Financial Adviser to CCT Manager in respect of the Merger

Credit Suisse (Singapore) Limited

Investment Banking & Capital Markets

Telephone: +65 6212 2000

(During office hours only from 9.00 a.m. to 6.00 p.m., Monday to Friday)