

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of CapitaLand Mall Trust and CapitaLand Commercial Trust

Date: 10 September 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
10-Sep-20	10,800		1.7 SGD	196,426,003
10-Sep-20	6,000		1.7 SGD	196,432,003
10-Sep-20	15,000		1.7 SGD	196,447,003
10-Sep-20	3,900		1.6785 SGD	196,450,903
10-Sep-20	1,300		1.6785 SGD	196,452,203
10-Sep-20	30,600		1.6846 SGD	196,482,803
10-Sep-20	8,100		1.6846 SGD	196,490,903
10-Sep-20	11,400		1.6846 SGD	196,502,303
10-Sep-20	1,600		1.6846 SGD	196,503,903
10-Sep-20	107,400		1.6846 SGD	196,611,303
10-Sep-20	1,000		1.6846 SGD	196,612,303
10-Sep-20	21,800		1.69 SGD	196,634,103
10-Sep-20	214,900		1.69 SGD	196,849,003

10-Sep-20		161,900	1.69 SGD	196,687,103
10-Sep-20		34,200	N/A - In-specie Transfer	196,652,903
10-Sep-20		165,599	N/A - Stock Loan	196,487,304

BlackRock, Inc. owns or controls 196,487,304 CCT Units after the dealings reported above, representing approximately 5.09% percent. of the total number of issued CCT Units¹.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
10-Sep-20	15,000		1.96 SGD	196,637,306
10-Sep-20	6,000		1.96 SGD	196,643,306
10-Sep-20	10,800		1.96 SGD	196,654,106
10-Sep-20	183,400		1.9598 SGD	196,837,506
10-Sep-20	17,300		1.9598 SGD	196,854,806
10-Sep-20	1,600		1.9598 SGD	196,856,406
10-Sep-20	30,100		1.9598 SGD	196,886,506
10-Sep-20	1,400		1.9598 SGD	196,887,906
10-Sep-20	11,400		1.9598 SGD	196,899,306
10-Sep-20	101,100		1.9632 SGD	197,000,406
10-Sep-20	18,500		1.98 SGD	197,018,906
10-Sep-20	189,100		1.98 SGD	197,208,006
10-Sep-20		6,400	1.98 SGD	197,201,606
10-Sep-20		8,900	1.9573 SGD	197,192,706
10-Sep-20		89,800	N/A - In-specie Transfer	197,102,906
10-Sep-20		704,100	N/A - Stock Loan	196,398,806

¹ Calculated based on a total of 3,861,876,136 CCT Units.

BlackRock, Inc. owns or controls 196,398,806 CMT Units after the dealings reported above, representing approximately 5.32% percent. Of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
10-Sep-20	Contract for Difference - Buying to Close	81,400	1.6805 SGD	136,867.94 SGD
10-Sep-20	Contract for Difference - Buying to Close	1,900	1.68 SGD	3,193.76 SGD
10-Sep-20	Contract for Difference - Buying to Close	58,600	1.6805 SGD	98,531.47 SGD

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
10-Sep-20	Contract for Difference - Buying	11,900	1.9596 SGD	23,333.23 SGD
10-Sep-20	Contract for Difference - Buying	200,600	1.9641 SGD	288,147.92 USD
10-Sep-20	Contract for Difference - Buying to Close	110,300	1.9612 SGD	216,450.14 SGD

² Calculated based on a total of 3,690,154,580 CMT Units.

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Yoichiro Unno', written over a horizontal line.

Name: Yoichiro Unno on behalf of BlackRock, Inc.