

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of CapitaLand Mall Trust and CapitaLand Commercial Trust

Date: 16 September 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
16-Sep-20	67,500		1.73 SGD	197,550,117
16-Sep-20	4,200		1.73 SGD	197,554,317
16-Sep-20		17,100	1.73 SGD	197,537,217
16-Sep-20		273,492	N/A - Stock Loan	197,263,725

BlackRock, Inc. owns or controls 197,263,725 CCT Units after the dealings reported above, representing approximately 5.11% percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
16-Sep-20	4,200		2.04 SGD	196,516,641
16-Sep-20	57,800		2.04 SGD	196,574,441
16-Sep-20		15,800	2.04 SGD	196,558,641
16-Sep-20	700		2.0314 SGD	196,559,341
16-Sep-20		400	2.01 SGD	196,558,941
16-Sep-20		397,200	2.0347 SGD	196,161,741
16-Sep-20	4,900		2.032 SGD	196,166,641
16-Sep-20	3,000		2.04 SGD	196,169,641
16-Sep-20		604,600	N/A - In-specie Transfer	195,565,041
16-Sep-20		886,000	N/A - Stock Loan	194,679,041

BlackRock, Inc. owns or controls 194,679,041 CMT Units after the dealings reported above, representing approximately 5.28% percent. Of the total number of issued CMT Units².

² Calculated based on a total of 3,690,154,580 CMT Units.

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
16-Sep-20	Contract for Difference - Buying	55,500	1.7297 SGD	96,055.95 SGD
16-Sep-20	Contract for Difference - Buying	7,800	1.731 SGD	13,509.9 SGD
16-Sep-20	Contract for Difference - Buying	100	1.7282 SGD	172.92 SGD
16-Sep-20	Contract for Difference - Buying	2,100	1.7297 SGD	3,634.55 SGD
16-Sep-20	Contract for Difference - Buying	16,000	1.7282 SGD	27,667.79 SGD
16-Sep-20	Contract for Difference - Buying	29,100	1.7351 SGD	37,214.87 USD
16-Sep-20	Contract for Difference - Buying	7,200	1.7296 SGD	12,460.59 SGD

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
16-Sep-20	Contract for Difference - Selling	471,500	2.0304 SGD	704,830.25 USD
16-Sep-20	Contract for Difference - Selling	10,700	2.0264 SGD	21,670.55 SGD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Wu Jo" followed by a short horizontal stroke.

Name: Jing Wu on behalf of BlackRock, Inc.