

Schedule 2

Disclosure of Dealings: Trust Scheme Period

(i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of CapitaLand Mall Trust and CapitaLand Commercial Trust

Date: 21 September 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
18-Sep-20	41,800		1.74 SGD	196,853,711
18-Sep-20	20,900		1.74 SGD	196,874,611
18-Sep-20	4,100		1.74 SGD	196,878,711
18-Sep-20		45,000	1.7351 SGD	196,833,711
18-Sep-20		16,000	1.74 SGD	196,817,711
18-Sep-20		2,400	1.74 SGD	196,815,311
18-Sep-20		34,100	1.74 SGD	196,781,211
18-Sep-20		1,600	1.7369 SGD	196,779,611
18-Sep-20		207,700	1.735 SGD	196,571,911
18-Sep-20		28,900	1.735 SGD	196,543,011
18-Sep-20		395,200	1.735 SGD	196,147,811
18-Sep-20		40,600	1.735 SGD	196,107,211
18-Sep-20		107,500	1.735 SGD	195,999,711

18-Sep-20		598,500	1.735 SGD	195,401,211
18-Sep-20		19,900	1.735 SGD	195,381,311
18-Sep-20		8,100	1.735 SGD	195,373,211
18-Sep-20		7,900	1.74 SGD	195,365,311
18-Sep-20		2,400	1.735 SGD	195,362,911
18-Sep-20		8,500	1.7306 SGD	195,354,411
18-Sep-20		157,200	1.7306 SGD	195,197,211
18-Sep-20	51,200		N/A - In-specie Transfer	195,248,411
18-Sep-20		964,802	N/A - Stock Loan	194,283,609

BlackRock, Inc. owns or controls 194,283,609 CCT Units after the dealings reported above, representing approximately 5.03% percent. of the total number of issued CCT Units¹.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
18-Sep-20	36,800		2.03 SGD	198,389,241
18-Sep-20	41,000		2.03 SGD	198,430,241
18-Sep-20	63,300		2.03 SGD	198,493,541
18-Sep-20	18,400		2.03 SGD	198,511,941
18-Sep-20		39,500	2.0357 SGD	198,472,441
18-Sep-20		15,000	2.03 SGD	198,457,441
18-Sep-20		2,100	2.03 SGD	198,455,341
18-Sep-20		230,000	2.0375 SGD	198,225,341
18-Sep-20		29,500	2.03 SGD	198,195,841
18-Sep-20		35,400	2.03 SGD	198,160,441
18-Sep-20		176,200	2.03 SGD	197,984,241
18-Sep-20		56,800	2.03 SGD	197,927,441

¹ Calculated based on a total of 3,861,876,136 CCT Units.

18-Sep-20		347,700	2.03 SGD	197,579,741
18-Sep-20		507,600	2.03 SGD	197,072,141
18-Sep-20		36,900	2.03 SGD	197,035,241
18-Sep-20		77,800	2.03 SGD	196,957,441
18-Sep-20		12,100	2.03 SGD	196,945,341
18-Sep-20		16,900	2.03 SGD	196,928,441
18-Sep-20		7,700	2.03 SGD	196,920,741
18-Sep-20		3,100	2.03 SGD	196,917,641
18-Sep-20		12,000	2.03 SGD	196,905,641
18-Sep-20	49,900		N/A - In-specie Transfer	196,955,541
18-Sep-20		407,800	N/A - Stock Loan	196,547,741

BlackRock, Inc. owns or controls 196,547,741 CMT Units after the dealings reported above, representing approximately 5.33% percent. Of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
18-Sep-20	Contract for Difference - Selling	200	1.75 SGD	349.81 SGD
18-Sep-20	Contract for Difference - Selling	169,200	1.7345 SGD	216,230.00 USD
18-Sep-20	Contract for Difference - Selling	18,400	1.737 SGD	31,943.22 SGD
18-Sep-20	Contract for Difference - Selling	10,300	1.737 SGD	17,881.27 SGD

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

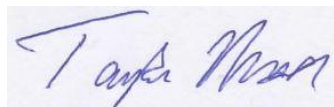
² Calculated based on a total of 3,690,154,580 CMT Units.

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
18-Sep-20	Contract for Difference - Buying	36,800	2.042 SGD	75,186.93 SGD
18-Sep-20	Contract for Difference - Buying	1,900	2.0368 SGD	3,872.05 SGD
18-Sep-20	Contract for Difference - Buying	42,900	2.0413 SGD	87,619.94 SGD
18-Sep-20	Contract for Difference - Selling	256,000	2.0338 SGD	383,609.62 USD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,



Name: Taylor Munson on behalf of BlackRock, Inc.