

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of CapitaLand Mall Trust and CapitaLand Commercial Trust

Date: 23 September 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
23-Sep-20	20,800		1.71 SGD	196,643,426
23-Sep-20	4,900		1.71 SGD	196,648,326
23-Sep-20		46,000	1.71 SGD	196,602,326
23-Sep-20		6,500	1.682 SGD	196,595,826
23-Sep-20		35,100	1.71 SGD	196,560,726
23-Sep-20		2,900	1.71 SGD	196,557,826
23-Sep-20		74,661	1.71 SGD	196,483,165
23-Sep-20		12,600	1.71 SGD	196,470,565
23-Sep-20		500,500	1.7048 SGD	195,970,065
23-Sep-20		42,400	N/A - In-specie Transfer	195,927,665
23-Sep-20		364,009	N/A - Stock Loan	195,563,656

BlackRock, Inc. owns or controls 195,563,656 CCT Units after the dealings reported above, representing approximately 5.06% percent. of the total number of issued CCT Units¹.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
23-Sep-20	4,800		1.97 SGD	197,463,847
23-Sep-20	2,100		1.97 SGD	197,465,947
23-Sep-20	18,300		1.97 SGD	197,484,247
23-Sep-20	3,500		1.97 SGD	197,487,747
23-Sep-20	261,700		1.9778 SGD	197,749,447
23-Sep-20	1,700		1.9776 SGD	197,751,147
23-Sep-20		40,500	1.97 SGD	197,710,647
23-Sep-20		7,500	1.9767 SGD	197,703,147
23-Sep-20		25,200	1.97 SGD	197,677,947
23-Sep-20		2,500	1.97 SGD	197,675,447
23-Sep-20		10,700	1.97 SGD	197,664,747
23-Sep-20		24,200	1.97 SGD	197,640,547
23-Sep-20		40,400	N/A - In-specie Transfer	197,600,147
23-Sep-20		5,700	N/A - Stock Loan	197,594,447

BlackRock, Inc. owns or controls 197,594,447 CMT Units after the dealings reported above, representing approximately 5.35% percent. Of the total number of issued CMT Units².

¹ Calculated based on a total of 3,861,876,136 CCT Units.

² Calculated based on a total of 3,690,154,580 CMT Units.

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
23-Sep-20	Contract for Difference – Selling to Open	13,000	1.6843 SGD	21,882.76 SGD
23-Sep-20	Contract for Difference – Buying to Close	200	1.69 SGD	338.19 SGD
23-Sep-20	Contract for Difference – Buying to Close	18,400	1.694 SGD	31,186.75 SGD
23-Sep-20	Contract for Difference – Selling to Open	40,700	1.6896 SGD	50,347.15 USD
23-Sep-20	Contract for Difference – Buying to Close	26,400	1.694 SGD	44,746.19 SGD
23-Sep-20	Contract for Difference – Buying to Close	200	1.68 SGD	336.19 SGD

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
23-Sep-20	Contract for Difference - Selling	6,200	1.9724 SGD	12,222.16 SGD
23-Sep-20	Contract for Difference - Buying	48,900	1.9757 SGD	96,669.70 SGD
23-Sep-20	Contract for Difference - Selling	13,500	1.9736 SGD	26,628.94 SGD
23-Sep-20	Contract for Difference - Buying	361,000	1.9786 SGD	523,527.54 USD
23-Sep-20	Contract for Difference - Selling	300	1.9733 SGD	591.67 SGD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Yoichiro Unno', written in a cursive style.

Name: Yoichiro Unno on behalf of BlackRock, Inc.