



## **NEWS RELEASE**

For Immediate Release

### **Quill Capita Trust posted 17% premium over its retail offer price of RM0.84 on the close of its first day of trading**

*First new listing, first REIT in 2007*

***Kuala Lumpur, Monday, 8 January 2007:*** Quill Capita Trust, the Real Estate Investment Trust (REIT) collaboration between two established property players – the Quill Group of Companies (Quill) and the CapitaLand Group (CapitaLand) – is listed today on the Main Board of Bursa Malaysia Securities Berhad.

Quill Capita Trust, the first new listing for the year, posted a 17% premium over its retail offer price of RM0.84 on the close of its first day of trading. Earlier, Quill Capita Trust's Initial Public Offering (IPO) received an enthusiastic response from institutional and retail investors with subscriptions of 12.41 and 7.6 times respectively. The institutional offering consisted of a total number of 83,384,000 units fixed at RM0.92 per unit at the highest end of the bookbuilding range while 11,090,000 units were offered to the Malaysian public at RM0.84 per unit. Quill Capita Trust is managed by Quill Capita Management Sdn Bhd (QCM).

Present at the listing ceremony were QCM Chairman, Tan Sri Datuk Dr Ahmad Tajuddin Ali; CapitaLand Group President and Chief Executive Officer, Liew Mun Leong; Quill Group of Companies Directors, Dato' Jennifer Low and Dato' Michael Ong; and QCM Chief Executive Officer, Chan Say Yeong as well as members of the Board of QCM.

According to Liew, the Malaysian real-estate market is undergoing a stage of rapid growth and CapitaLand is committed to its development. "CapitaLand believes that Malaysia will continue to sustain its strong economic performance and will seek to grow our investments through Quill Capita Trust. To underline our commitment, we have established the US\$250 million (RM883 million) Malaysia Commercial Development Fund with the Maybank Group to provide Quill Capita Trust with access to a pipeline of completed properties."

Dato' Michael expressed similar sentiments, saying Quill's partnership with CapitaLand made the REIT an attractive value proposition to investors as it combined the strengths of both companies. "Quill has built a reputation for design-led, purpose-built buildings and facilities for multinational tenants while CapitaLand is one of the most experienced property developers in the region, having pioneered four REITs in Singapore."

"By working closely together, we have managed to achieve a couple of firsts after many hours of hard work and dedication. Quill Capita Trust is the first REIT listed in 2007, as well as the first listing for Bursa Malaysia this year," added Dato' Michael Ong.

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### **About Quill Capita Trust**

Quill Capita Trust is a Real Estate Investment Trust (REIT), established through a trust deed dated 9 October 2006. Managed by Quill Capita Management Sdn Bhd (QCM), the main thrust of Quill Capita Trust's activities include acquiring and investing in commercial properties in Malaysia to provide unitholders with long-term and sustainable distribution of income as well as capital growth potential. Current properties under Quill Capita Trust include four buildings in Cyberjaya.

### **About Quill Group of Companies**

The Quill Group is an established one-stop resource in the business of financing, fast-track design, construction and lease-back of purpose-built buildings and facilities to both Malaysian and multinational companies within the Multimedia Super Corridor and elsewhere. Its specialty lies in the integration of IT and M&E requirements in the built- to-suit environment. Examples of these are data centres, call centres and business process outsourcing centres.

Established in 1987, Quill is a reputable multi-disciplinary company in Malaysia, with its in-house teams of architects, engineers, space planners, builders and interior designers. Quill also owns furniture factories and a construction company.

Its track record includes the ownership, design, construction and lease-back of the HSBC Global Electronic Processing Centre, the BMW Headquarters and Regional Group Data Centre, and the DHL Global Information Services Centres. These are amongst the largest facilities in Cyberjaya.

## **About CapitaLand Group**

CapitaLand is one of the largest listed real estate companies in Asia. Headquartered in Singapore, the multinational company's core businesses in real estate, hospitality and real estate financial services are focused in gateway cities in Asia Pacific, Europe and the Middle East.

The company's real estate and hospitality portfolio spans more than 80 cities in 20 countries. CapitaLand also leverages on its significant real estate asset base and market knowledge to develop real estate financial products and services in Singapore and the region.

The listed subsidiaries and associates of CapitaLand include The Ascott Group, CapitaMall Trust, CapitaCommercial Trust, Ascott Residence Trust, CapitaRetail China Trust, Quill Capita Trust and Australand.

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