



CAPITALAND MALL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

ISSUANCE AND DESPATCH OF CIRCULAR

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 27 August 2018 and titled "Proposed acquisition of the balance 70.0% of the units in Infinity Mall Trust which holds Westgate" (the "Acquisition Announcement").

Further to the Acquisition Announcement, the Manager wishes to announce that CMT has issued a circular to Unitholders dated 26 September 2018 (the "**Circular**") which contains, among others, a notice to convene an extraordinary general meeting of Unitholders ("**EGM**") for the purpose of seeking Unitholders' approval in connection with the proposed Acquisition. The Circular will be despatched to Unitholders today.

Unitholders who have not received the Circular within a week from the date hereof should contact the Unit Registrar of CMT at the following address:

Boardroom Corporate & Advisory Service Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

A copy of the Circular is also available on the website of CMT at www.cmt.com.sg and of the SGX-ST at www.sgx.com.

Unitholders are advised to read the Circular carefully in order to decide whether they should vote in favour of or against the resolutions relating to the proposed Acquisition.

Pursuant to Rule 917(4)(a)(ii) of the Listing Manual and based on the opinion of the IFA, Australia and New Zealand Banking Group Limited; and the rationale for the Acquisition as set out in the Circular, the Independent Directors and the Audit Committee (excluding Mr Lim Cho Pin Andrew Geoffrey who has abstained as he is concurrently an officer of CL) believe that the Acquisition is on normal commercial terms and would not be prejudicial to the interests of CMT and its minority Unitholders.

Under Rule 919 of the Listing Manual, where a meeting is held to obtain Unitholders' approval, the interested person and any associate of the interested person must not vote on the resolution, nor accept appointments as proxies, unless specific instructions as to voting are given.

Given that IMT will be acquired from wholly owned subsidiaries of CL, THPL, CL and their associates will abstain from voting on the resolution relating to the Acquisition.

BY ORDER OF THE BOARD
CapitaLand Mall Trust Management Limited
(Registration Number: 200106159R)
as manager of CapitaLand Mall Trust

Lee Ju Lin, Audrey
Company Secretary

26 September 2018

IMPORTANT NOTICE

The past performance of CapitaLand Mall Trust (“**CMT**”) and CapitaLand Mall Trust Management Limited (the “**Manager**”), as manager of CMT, is not necessarily indicative of their respective future performances.

The value of units in CMT (“**Units**”) and the income from them may fall as well as rise. Units are not obligations of, deposits, or guaranteed by the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.