

NEWS RELEASE

**CapitaLand Investment Group bags four accolades at the
Singapore Corporate Awards 2022**

- ***CapitaLand Investment's Andrew Lim is named Best Chief Financial Officer***
- ***Ascott Residence Trust clinches gold for Best Investor Relations***
- ***CapitaLand Integrated Commercial Trust wins gold for Best Annual Report***
- ***Ascendas Reit scores silver for Best Annual Report***

Singapore, 30 August 2022 – CapitaLand Investment Group has won four accolades at this year's Singapore Corporate Awards (SCA), including the prestigious Best Chief Financial Officer (CFO) Award for listed companies with a market capitalisation of S\$1 billion and above received by Mr Andrew Lim, Group CFO of CapitaLand Investment Limited (CLI).

In the Real Estate Investment Trusts (REITs) and Business Trusts category, Ascott Residence Trust (ART) and CapitaLand Integrated Commercial Trust (CICT) clinched the gold award for Best Investor Relations and Best Annual Report, respectively. This is the fifth gold award CICT has received at the SCA for Best Annual Report. In addition, Ascendas Real Estate Investment Trust (Ascendas Reit) scored the silver award for Best Annual Report, the fifth recognition it has received at the SCA.

CLI – Best CFO of the Year Award

The Best CFO award recognises exemplary CFOs who play a significant role in supporting, advocating and promoting good corporate governance, disclosure and transparency in their companies. Winners serve as role models in corporate financial disclosure by going beyond regulatory financial reporting requirements and helping create long-term sustainable shareholder value.

Mr Andrew Lim, Group CFO of CLI, said: "I am deeply humbled to receive this award on behalf of CLI, and would like to share the honour with my colleagues for their dedication and commitment to ensuring corporate governance excellence and leadership. We firmly believe that responsible and transparent capital and financial stewardship is paramount for CLI to grow as a preferred and trusted global real estate investment manager. This award will motivate us to continually improve our governance standards and remain steadfast in creating sustainable value for our stakeholders."

As Group CFO, Mr Lim is responsible for the company's finance strategy and management, operations and risk management and capital allocation. Since joining CapitaLand in 2017, Mr Lim has played a key role in the Group's major transactions. These included the landmark S\$11 billion merger with Ascendas-Singbridge in 2019 and the restructuring of the CapitaLand

Group in 2021 to take its real estate development arm private and list its real estate investment management business, unlocking significant value for shareholders.

ART – Best Investor Relations (Gold)

The Best Investor Relations award recognises companies that embody the spirit of good corporate governance and corporate transparency; adopt and implement best practices in investor relations.

Ms Serena Teo, Chief Executive Officer of the managers of ART, said: “Winning Best Investor Relations affirms ART’s focus to uphold the highest level of corporate governance. As the largest hospitality trust in Asia-Pacific, we strive to strengthen the trust between ART and the investment community. ART is committed to ensuring timely and transparent communications as we deliver sustainable, long-term value to our Stapled Securityholders.”

CICT – Best Annual Report (Gold)

The Best Annual Report award recognises excellence and clarity in financial reporting and presentation while considering a broader scope of disclosures beyond minimum regulatory requirements that are in tandem with the needs of investors and other stakeholders such as employees, creditors, and the general investing public.

Mr Tony Tan, Chief Executive Officer of the manager of CICT: “We are heartened to receive recognition for high standards of clarity and disclosure levels in our annual report. Our Board of Directors, management and staff are firmly committed to communicating effectively and in a timely manner as we believe that good governance is the foundation for long-term business success. We will continue to uphold strong standards of corporate governance as we grow our business sustainably.”

Ascendas Reit – Best Annual Report (Silver)

Mr William Tay, Chief Executive Officer of the manager of Ascendas Reit, said: “At Ascendas Reit, we continually seek to put in place best practices in corporate governance and deliver quality financial reporting to our stakeholders. Receiving an award recognising the standard of our annual report for the fifth time acknowledges and reaffirms our efforts for transparent reporting of our management of unitholders’ investment capital and drives us to deliver sustainable value for them.”

About the Singapore Corporate Awards

Inaugurated in 2005, the Singapore Corporate Awards are organised by the Institute of Singapore Chartered Accountants (ISCA), Singapore Institute of Directors (SID) and The Business Times (BT), supported by the Accounting and Corporate Regulatory Authority (ACRA) and Singapore Exchange (SGX). The awards recognise and honour SGX-listed companies and individuals who, through their corporate practices, have helped raise Singapore’s corporate disclosure standards and governance. SCA also showcases SGX-listed companies and key decision makers who effectively implement and promote corporate disclosure standards and governance in their companies.

About CapitaLand Investment Limited (www.capitalandinvest.com)

Headquartered and listed in Singapore, CapitaLand Investment Limited (CLI) is a leading global real estate investment manager (REIM) with a strong Asia foothold. As at 30 June 2022, CLI had about S\$125 billion of real estate assets under management, and about S\$86 billion of real estate funds under management (FUM) held via six listed real estate investment trusts and business trusts, and more than 20 private vehicles across Asia-Pacific, Europe and USA. Its diversified real estate asset classes cover retail, office, lodging, business parks, industrial, logistics and data centres.

CLI aims to scale its FUM and fee-related earnings through fund management, lodging management and its full stack of operating capabilities, and maintain effective capital management. As the investment management arm of CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand's development arm.

As a responsible company, CLI places sustainability at the core of what it does and has committed to achieve net zero emissions by 2050. CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

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