



CAPITALAND INTEGRATED COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

(I) NOTICE OF RECORD DATE AND DISTRIBUTION PAYMENT DATE (II) APPLICATION OF THE DISTRIBUTION REINVESTMENT PLAN TO THE DISTRIBUTION FOR THE PERIOD FROM 1 JULY 2023 TO 31 DECEMBER 2023

NOTICE IS HEREBY GIVEN THAT the Transfer Books and Register of Unitholders of CapitaLand Integrated Commercial Trust ("**CICT**", and the Register of Unitholders of CICT, the "**Register**") will be closed on **Thursday, 15 February 2024 at 5.00 p.m.** (the "**Record Date**") to determine entitlements of holders of units in CICT ("**Units**" and holders of Units, "**Unitholders**") to CICT's distribution of **5.45 cents** per Unit for the period from 1 July 2023 to 31 December 2023 (the "**Distribution**").

Unitholders whose securities accounts with The Central Depository (Pte) Limited ("**CDP**") are credited with Units as at the Record Date will be entitled to the Distribution to be paid on Thursday, 28 March 2024.

This Distribution comprises the three components of:

- (a) taxable income distribution of 5.22 cents;
- (b) tax-exempt income distribution of 0.03 cents; and
- (c) capital distribution of 0.20 cents.

DECLARATION FOR SINGAPORE TAX PURPOSES

Tax will be deducted at source from the taxable income distribution in certain circumstances. The following section describes the circumstances in which tax will or will not be deducted from such distribution and the term "income distribution" used thereafter refers to this distribution.

Individuals

Unitholders who are individuals and who hold Units in their sole names or jointly with other individuals are not required to submit any forms and will receive a gross income distribution. The income distribution received by individuals (whether Singapore tax resident or not) is exempt from tax if it is not derived through a partnership in Singapore or from the carrying on of a trade, business or profession.

Qualifying Unitholders

Qualifying Unitholders (which term, for the avoidance of doubt, does not include individuals) will receive a gross income distribution, but will have to pay income tax subsequently at their own applicable tax rates. Qualifying Unitholders will receive a prescribed form to declare their Singapore tax residence status - the "Declaration for Singapore Tax Purposes Form" ("**Form A**") from Boardroom Corporate & Advisory Services Pte. Ltd. (the "**Unit Registrar**"). Such Unitholders must complete and return Form A to the Unit Registrar to declare their status. If a Qualifying Unitholder fails to return Form A or fails to properly complete Form A, HSBC Institutional Trust Services (Singapore) Limited in its capacity as trustee of CICT (the "**Trustee**") and CapitaLand Integrated Commercial Trust Management Limited (the "**Manager**") will be obliged to deduct tax at the rate of 17% from the income distribution to such Qualifying Unitholder.

CPF/SRS Funds

Unitholders who have purchased their Units using moneys from their accounts with Central Provident Fund or Supplementary Retirement Scheme will receive a gross income distribution which is tax-exempt. There is no need for such Unitholders to fill up any forms.

Foreign (non-individual) Unitholders and Foreign Fund Unitholders

Foreign (non-individual) Unitholders and Foreign Fund Unitholders who meet certain conditions will receive their income distribution net of 10% tax. Such Unitholders will receive Form A from the Unit Registrar and must complete and return it to the Unit Registrar to declare their status in relation to these conditions. The Trustee and Manager will be obliged to deduct tax at the rate of 17% from the income distribution if Form A is not returned within the stipulated time limit or is not properly completed.

Nominee Unitholders

Nominees who hold their Units for the benefit of individuals and Qualifying Unitholders will receive a gross income distribution. Nominees who hold their Units for the benefit of qualifying foreign (non-individual) investors will receive an income distribution net of 10% tax. This is provided the nominees furnish certain particulars of the beneficiaries to the Trustee and Manager. These particulars are to be provided together with a declaration by the nominees of the status of the beneficiaries.

Nominees will receive the Declaration by Depository Agents for Singapore Tax Purposes Form ("**Form B**") from the Unit Registrar and will have to complete and return Form B to the Unit Registrar. The Trustee and Manager will be obliged to deduct tax at the rate of 17% from the income distribution if Form B is not returned within the stipulated time limit or is not properly completed.

Joint Unitholders and All Other Unitholders

Unitholders who hold their Units jointly (other than those held jointly by individuals) as well as Unitholders who do not fall within the categories described above will receive their income distribution net of 17% tax. These Unitholders do not need to return any forms.

Tax-exempt income distribution is exempt from Singapore income tax in the hands of all Unitholders. No tax will be deducted from such distribution.

Capital distribution represents a return of capital to Unitholders for Singapore income tax purposes. No tax will be deducted at source. The amount of the capital distribution will be applied to reduce the cost base of Unitholders' Units for Singapore income tax purposes. For Unitholders who are liable to Singapore income tax on profits from the sale of their Units, the reduced cost base of their Units will be used to calculate any taxable trading gains arising from the disposal of their Units.

LAST DATE AND TIME FOR RETURN OF THE FORMS

The Unit Registrar will despatch the relevant forms to Unitholders on or around 29 February 2024.

Unitholders must complete and return the applicable forms to the Unit Registrar's office by 11 March 2024 at 5.00 p.m. in order to receive a gross income distribution or an income distribution net of 10% tax, as the case may be.

APPLICATION OF THE DISTRIBUTION REINVESTMENT PLAN TO THE DISTRIBUTION

The Manager wishes to announce that the distribution reinvestment plan ("**DRP**") will apply to the Distribution. The **DRP** provides Unitholders with the option to receive their Distribution, either in the form of Units or cash or a combination of both cash and Units.

A Unitholder will have the following options in respect of his/her Distribution:

- elect to receive a cash distribution on his/her existing Units held;
- elect to receive an allotment of Units credited as fully paid in lieu of all of the cash amount of the distribution entitlement for the distribution period from 1 July 2023 to 31 December 2023; or
- elect to receive an allotment of Units credited as fully paid in lieu of part of the cash amount of the distribution entitlement and the remaining distribution entitlement in cash.

Participation in the **DRP** is voluntary and Unitholders may elect to participate in respect of all of their unitholdings in CICT. Units to be issued under the **DRP** will be done under the general mandate to issue Units, where approval was obtained from Unitholders at the Annual General Meeting of CICT held on 19 April 2023. Details of the terms and conditions of the **DRP** are contained in the **DRP** Statement, which is available on CICT's website at <https://investor.cict.com.sg/>.

Issue Price

The issue price of each new Unit issued pursuant to the **DRP** will be set at a discount of 2% to the volume-weighted average traded price ("**VWAP**") per Unit for all trades on Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for each of the Market Days during the period of 10 Market Days prior to and ending on the Record Date (the "**Issue Price**"). The Manager will announce further details on the application of the **DRP** to the Distribution, including the Issue Price of such new Units issued pursuant to the **DRP**, in due course.

Notice of Election

The Notice of Election¹ in relation to the **DRP** will be sent to Unitholders registered in the Depository Register² and Unitholders whose Units are not registered in the Depository Register, as the case may be, as at the Record Date on **Thursday, 15 February 2024**.

Unitholders who wish to receive their Distribution in cash need not take any action. Unitholders who wish to participate in the **DRP** will have to complete the Notice of Election and send it to the CICT's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at the address(es) indicated on the Notices of Election, such that it is received by **5.00 p.m. on Monday, 11 March 2024**.

1 "**Notice of Election**" means the one or more notices of election (in such form as the Manager may approve) which the Manager will, at its discretion, send to each Unitholder and through which each Unitholder may indicate whether they wish to participate in the **DRP**.

2 "**Depository Register**" shall have the meaning ascribed to it in the Companies Act 1967 of Singapore.

Unitholders who wish to participate in the DRP and do not receive the Notice of Election within three Market Days³ after the expected date of despatch on Thursday, 29 February 2024 may obtain a copy from CICT’s Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632.

Overseas Unitholders

Only Unitholders with Singapore registered addresses will be eligible to participate in the DRP. For practical reasons and to avoid any violation of the securities laws applicable in countries outside Singapore where Unitholders may have their registered addresses, the DRP will not be offered to Overseas Unitholders (as defined in the DRP Statement).

Overseas Unitholders who wish to be eligible to participate in the DRP should provide an address in Singapore for the service of notices and documents to:

- (i) in the case of Unitholders registered in the Depository Register, the Manager c/o The Central Depository (Pte) Limited, 2 Shenton Way, #02-02, SGX Centre 1, Singapore 068804; or
- (ii) in the case of Unitholders whose Units are not registered with in the Depository Register, the Manager c/o Boardroom Corporate & Advisory Services Pte. Ltd., 1 Harbourfront Avenue #14-07, Keppel Bay Tower S098632 (“**Boardroom**”); or

not later than three Market Days prior to the Record Date.

Unitholders should note that all correspondences and notices will be sent to their last registered addresses with CDP or Boardroom (as the case may be). Unitholders which are subject to the laws and regulations of jurisdictions outside Singapore shall, in participating in the DRP, be deemed to have complied with all applicable legal and regulatory requirements of the relevant jurisdiction.

Where deduction of income tax is applicable and the Unitholders elect to receive the distributions in Units, the number of Units to be allotted under the DRP will be computed based on the distributions net of tax deducted.

DECLARATION IN INCOME TAX RETURN

The income distribution is considered as income for the year 2023. Beneficial owners of the Distribution, other than those who are exempt from tax on the income distribution or who are entitled to the reduced tax rate of 10%, are required to declare the gross income distribution as taxable income in their income tax return for the year of assessment 2024.

IMPORTANT DATES AND TIMES

Date / Deadline	Event
Wednesday, 14 February 2024 at 9.00 a.m.	Units will be traded ex-distribution
Thursday, 15 February 2024 at 5.00 p.m.	Closure of the Transfer Books and Register of Unitholders
Friday, 16 February 2024	Date of announcement of issue price for DRP
Thursday, 29 February 2024	Despatch of Notice of Election for the DRP and tax forms
Monday, 11 March 2024 at 5.00 p.m.	Unitholders must complete and return the Notice of Election, Form A or Form B, as applicable

3 “**Market Days**” shall mean a day on which the SGX-ST is open for trading in securities.

Date / Deadline	Event
Thursday, 28 March 2024	Payment of cash distribution and listing of the Units issued pursuant to the DRP on the SGX-ST

For enquiries, please contact Ms Ho Mei Peng at 6713 3668 or email: ho.meipeng@capitaland.com or visit our website at www.cict.com.sg.

BY ORDER OF THE BOARD

CapitalLand Integrated Commercial Trust Management Limited

(Registration Number: 200106159R)

As manager of CapitalLand Integrated Commercial Trust

Lee Ju Lin, Audrey
Company Secretary
6 February 2024

IMPORTANT NOTICE

The past performance of CapitaLand Integrated Commercial Trust (“**CICT**”) and CapitaLand Integrated Commercial Trust Management Limited, as manager of CICT (the “**Manager**”) is not indicative of future performance. The listing of the units in CICT (“**Units**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

Notification under Section 309B of the Securities and Futures Act 2001: The New Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).