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CAPITALAND INTEGRATED COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

RESULTS OF THE PREFERENTIAL OFFERING

Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of CapitaLand Integrated Commercial Trust (“CICT”) dated 3 September 2024 titled “Launch of Equity Fund Raising to Raise Gross Proceeds of no less than approximately S\$1.1 Billion”, in relation to the launch of the equity fund raising (the “Launch Announcement”) and the instruction booklet of CICT in respect of the Preferential Offering dated 16 September 2024 (the “Instruction Booklet”).

1. INTRODUCTION

CapitaLand Integrated Commercial Trust Management Limited (as manager of CICT) (the “**Manager**”), wishes to announce that further to the Launch Announcement and the announcement dated 16 September 2024 in relation to, among other things, the despatch of the Instruction Booklet, valid acceptances and excess applications for a total of 492,535,540 Preferential Offering Units were received as at the close of the Preferential Offering on 24 September 2024.

Details of the valid acceptances and excess applications received are as follows:

	Number of Preferential Offering Units	As a percentage of the total number of Preferential Offering Units available under the Preferential Offering
Valid acceptances	309,500,558	82.0%
Excess applications	183,034,982	48.5%
Total	492,535,540	130.5%

The balance of 67,803,416 Preferential Offering Units which were not validly accepted or not taken up will be allotted to satisfy applications for Excess Preferential Offering Units.

In the allotment of Excess Preferential Offering Units, preference will be given to the rounding of odd lots. The Manager, directors of the Manager (“**Directors**”) and substantial Unitholders who have control or influence over CICT or the Manager in connection with the

day-to-day affairs of CICT or the Manager or the terms of the Preferential Offering, or have representation (direct or through a nominee) on the board of Directors will rank last in priority for the rounding of odd lots and allotment of Excess Preferential Offering Units.

In accordance with the terms of the underwriting agreement entered into between the Manager and the Joint Bookrunners and Underwriters pursuant to which each of the Joint Bookrunners and Underwriters has severally (and not jointly nor jointly and severally) agreed to procure subscribers for, or failing which, to subscribe for such proportion of the Preferential Offering Units at the Preferential Offering Issue Price, a total of 377,303,974 Preferential Offering Units will be issued at the issue price of S\$2.007 per Preferential Offering Unit to raise gross proceeds of approximately S\$757.2 million. Together with the gross proceeds of approximately S\$350.3 million raised from the Private Placement, gross proceeds of a total of approximately S\$1.1 billion have been raised from the Equity Fund Raising.

2. COMMITMENT BY THE SPONSOR

Pursuant to the undertaking provided by CapitaLand Investment Limited (the “**Sponsor**”), the Sponsor’s wholly-owned subsidiaries which hold Units (the “**Relevant Entities**”) have each accepted in full their respective provisional allotments of an aggregate of 89,693,115 Preferential Offering Units.

Immediately post-completion of the Preferential Offering, the Sponsor will hold an aggregate interest in 1,691,355,953 Units through the Relevant Entities, representing approximately 23.2% of the total number of Units in issue¹ after the listing and quotation of the 377,303,974 Preferential Offering Units.

3. REFUNDS

Eligible Depositors. If no Excess Preferential Offering Units are allotted or if the number of Excess Preferential Offering Units allotted is less than that applied for, the amount paid on application or the surplus application monies, as the case may be, will be refunded to such Eligible Depositor, without interest or any share of revenue or other benefit arising therefrom, within three (3) business days after the commencement of trading of the Preferential Offering Units on 2 October 2024, by crediting their bank accounts with the relevant Participating Bank² at their own risk (if they had applied for Excess Preferential Offering Units by way of an Electronic Application³ through an ATM of a Participating Bank or an Accepted Electronic Service⁴), the receipt by such banks being a good discharge to the Manager and CDP of their obligations, if any, thereunder, or by crediting directly into his/their designated bank account for Singapore Dollars via CDP’s Direct Crediting Service, as the case may be, (in each case) at his/their own risk. In the event he/they are not subscribed to CDP’s Direct Crediting Service, any monies to be paid shall be credited to his/their Cash

1 Based on the total number of 7,286,611,949 Units in issue after the issuance of the Preferential Offering Units.

2 “**Participating Banks**” means DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited, and “**Participating Bank**” means any of them.

3 As defined in the Instruction Booklet.

4 As defined in the Instruction Booklet.

Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein), as the case may be, in each case at his/their own risk, or in such other manner as he/they may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom (if he/they accept and (if applicable) apply through CDP or if he/they had applied for Excess Preferential Offering Units through CDP). CDP will process such refunds within such timeline as shall be indicated by CDP from time to time, taking into account the processing time required by the relevant bank or service delivery network for the relevant payment method.

Eligible Scripholders. If no Excess Preferential Offering Units are allotted to an Eligible Scripholder, his remittance submitted on his application for Excess Preferential Offering Units will be returned or refunded to him. If the number of Excess Preferential Offering Units allotted to an Eligible Scripholder is less than that applied for, the surplus application monies will be refunded to him. These amounts will be returned or refunded, without interest or any share of revenue or other benefit arising therefrom, within 14 days after the last date and time for acceptance, application (if applicable) and payment for the provisional allotments of the Preferential Offering Units and the Excess Preferential Offering Units, which is 24 September 2024. All monies and documents to be sent to the Eligible Scripholder shall be sent by ordinary post and at his own risk.

4. STATUS OF THE PREFERENTIAL OFFERING UNITS TO BE ISSUED

The Manager expects the Preferential Offering Units to be listed and quoted on the Main Board of the SGX-ST with effect from **9.00 a.m. on 2 October 2024**.

The Preferential Offering Units will, upon issue and allotment, rank *pari passu* in all respects with the Units in issue on the day immediately prior to the date on which the Preferential Offering Units are issued, other than in respect of the Advanced Distribution, the 1H2024 Distribution, and including the right to any distributions which may accrue prior to the issuance of the Preferential Offering Units.

For the avoidance of doubt, the holders of the Preferential Offering Units will not be entitled to the Advanced Distribution and the 1H2024 Distribution, but will be entitled to distributions accruing from the date on which the Private Placement Units were issued.

BY ORDER OF THE BOARD

CapitaLand Integrated Commercial Trust Management Limited

(Company Registration Number: 200106159R)

As manager of CapitaLand Integrated Commercial Trust

Lee Ju Lin, Audrey
Company Secretary
26 September 2024

IMPORTANT NOTICE

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom (other than to eligible UK investors), Canada, Japan, Australia or Malaysia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The past performance of CICT is not necessarily indicative of the future performance of CICT. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeems or purchases their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST.

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any Units in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

The securities referred to herein have not been and will not be registered under the U.S. Securities Act, and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act or under the securities laws of any state or other jurisdiction of the United States, and any such new Units may not be offered or sold within the United States except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.

This publication has not been reviewed by the Monetary Authority of Singapore.

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore: The Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).