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NEWS RELEASE

**CapitaLand Investment Group scores five wins
at the Singapore Corporate Awards 2023**

- ***CapitaLand Investment clinches Gold Award for Best Risk Management and the Bronze Award for Best Annual Report***
- ***CapitaLand Ascendas REIT and CapitaLand India Trust wins Gold and Bronze awards for Best Annual Report respectively***
- ***CapitaLand Integrated Commercial Trust bags Silver Award for Best Investor Relations***

Singapore, 7 September 2023 – CapitaLand Investment Group has scored five awards at this year's Singapore Corporate Awards (SCA). Among its wins, CapitaLand Investment Limited (CLI) took home the Gold Award for Best Risk Management for listed companies with S\$1 billion and above in market capitalisation – a first for the company. CLI also clinched the Bronze Award for the Best Annual Report.

In the Real Estate Investment Trusts (REITs) and Business Trust category, CapitaLand Ascendas REIT (CLAR) won the Gold Award for Best Annual Report, the sixth time it has received an award in this category. CapitaLand India Trust (CLINT) also obtained the Bronze Award for Best Annual Report, the first time it has received an award in this category. It had previously won the Gold Award for Best Investor Relations in 2018. In addition, CapitaLand Integrated Commercial Trust (CICT) bagged the Silver Award for Best Investor Relations, the third recognition it has received in this category at the SCA.

CLI – Best Risk Management Award (Gold) and Best Annual Report (Bronze)

The Best Risk Management Award was introduced in 2019 to recognise and raise awareness of the core and leading risk management practices required to support and sustain the strategic direction of companies, especially in the age of technology and disruption.

The Best Annual Report Award recognises excellence and clarity in financial reporting and presentation while considering a broader scope of disclosure beyond minimum regulatory requirements that are in tandem with the needs of investors and other stakeholders such as employees, creditors and the general investing public.

Mr Kee Teck Koon, CLI Board Risk Committee Chairman, said: “CLI adopts a strategic approach by regularly scanning for future and emerging risks, such as in geopolitical and environmental shifts, which could potentially impact the risk-reward relationships for our portfolio of diverse businesses. Business units are then empowered to operate within an agreed risk appetite and management framework. This strategy fosters risk ownership and performance accountability in business decision-making.”

Mr Kee added: “Amidst ongoing macroeconomic uncertainties, CLI prioritises prudent risk-taking, and proactive risk governance to ensure that we remain adaptable and financially resilient. We are well poised to navigate market volatilities, capitalise on emerging opportunities, and uphold our commitment to delivering long-term sustainable returns to our stakeholders.”

CLAR – Best Annual Report (Gold)

Mr William Tay, Chief Executive Officer of the Manager of CLAR, said: “We are heartened to receive the recognition for Best Annual Report for the sixth time at the SCA. This is testament to our commitment in upholding high standards in corporate governance, and in providing high standards of clarity, comprehensiveness and transparency in our annual report. This win once again inspires us to continue to build on our accomplishments in ensuring timely and transparent communications as we deliver sustainable, long-term value to our stakeholders.”

CLINT – Best Annual Report (Bronze)

Mr Sanjeev Dasgupta, Chief Executive Officer of the Trustee-Manager of CLINT, said: “At CLINT, we strive to provide timely and transparent information to our stakeholders. Winning the Best Annual Report (Bronze) is a validation of our commitment to delivering excellence in financial reporting. We will continue to uphold this high level of corporate governance as we grow our portfolio to deliver sustainable returns to our unitholders.”

CICT – Best Investor Relations (Silver)

The Best Investor Relations award recognises companies that embody the spirit of good corporate governance and corporate transparency; adopt and implement best practices in investors relations.

Mr Tony Tan, Chief Executive Officer of the Manager of CICT, said: “For CICT, investor relations goes beyond sharing of information; it is about fostering trust and demonstrating the value we create together with our stakeholders. Timeliness, adaptability and transparency are key in the evolving landscape of investor engagement, and we believe that effective communication can ensure that our stakeholders are well-informed partners in our journey for sustainable returns. Winning the Silver Award for Best Investor Relations underscores our team's relentless pursuit of excellence in every aspect of our engagements with our investors.”

About the Singapore Corporate Awards

Inaugurated in 2005, the Singapore Corporate Awards are organised by the Institute of Singapore Chartered Accountants (ISCA), Singapore Institute of Directors (SID) and The Business Times (BT), supported by the Accounting and Corporate Regulatory Authority (ACRA) and Singapore Exchange (SGX). The awards recognise exemplary SGX-listed companies and individuals who, through their corporate practices, have helped raise Singapore's corporate disclosure standards and governance.

About CapitaLand Investment Limited (www.capitalandinvest.com)

Headquartered and listed in Singapore, CapitaLand Investment Limited (CLI) is a leading global real estate investment manager (REIM) with a strong Asia foothold. As at 30 June 2023, CLI had S\$134 billion of real estate assets under management, and S\$89 billion of real estate funds under management (FUM) held via six listed real estate investment trusts and business trusts, and more than 30 private vehicles across Asia Pacific, Europe and USA. Its diversified real estate asset classes cover retail, office, lodging, business parks, industrial, logistics and data centres.

CLI aims to scale its FUM and fee-related earnings through fund management, lodging management and its full stack of operating capabilities, and maintain effective capital management. As the investment management arm of CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand's development arm.

As a responsible company, CLI places sustainability at the core of what it does and has committed to achieve Net Zero carbon emissions for scope 1 and 2 by 2050. CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

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Issued by: CapitaLand Investment Limited (Co. Regn.: 200308451M)

For queries, please contact:

CapitaLand Investment Limited

Analyst contact

Grace Chen

Head, Investor Relations

Tel: +65 6713 2883

Email: grace.chen@capitaland.com

Media contact

Michele Ng

Head, Group Communications

Tel: +65 6713 2881

Email: michele.ng@capitaland.com

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